



## SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist.Raigad - 410203 Maharashtra  
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**PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2023**  
(Amount in Lakhs)

S. No.	Particulars	Standalone					
		Quarter ended 30th September 2023	Quarter ended 30th June, 2023	Quarter ended 30th September 2022	Half Year ended 30th September, 2023	Half Year ended 30th September, 2022	Year Ended 31st March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	2,727.86	2,125.83	2,107.71	4,853.69	4,057.61	8,332.98
2	Other Income	34.52	14.22	58.01	48.74	61.29	79.87
3	<b>Total income (1+2)</b>	<b>2,762.37</b>	<b>2,140.06</b>	<b>2,165.72</b>	<b>4,902.43</b>	<b>4,118.89</b>	<b>8,412.85</b>
4	<b>Expenses</b>						
	(a) Cost of Materials consumed	2,575.11	2,026.44	1,874.81	4,601.55	3,495.38	7,310.72
	(b) Purchase of stock-in-trade	4.82	10.32	18.70	15.14	35.94	95.46
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	(133.62)	(107.28)	87.74	(240.90)	237.37	110.77
	(d) Employee benefits expense	10.03	8.31	8.28	18.34	15.91	35.89
	(e) Finance Cost	0.82	0.86	2.62	1.68	3.07	19.76
	(f) Depreciation and amortisation expense	16.34	15.89	14.21	32.23	28.41	62.63
	(g) Other expenses	214.75	117.33	125.63	332.08	212.38	475.26
	<b>Total expenses</b>	<b>2,688.26</b>	<b>2,071.86</b>	<b>2,131.98</b>	<b>4,760.12</b>	<b>4,028.46</b>	<b>8,110.49</b>
5	<b>Profit before Tax (3-4)</b>	<b>74.11</b>	<b>68.20</b>	<b>33.73</b>	<b>142.31</b>	<b>90.43</b>	<b>302.35</b>
6	<b>Tax Expenses</b>						
	(a) Current Tax						
	(b) Short/ (Excess) provision of Taxation for previous periods						
	(c) Deferred Tax	3.73	(1.58)	5.80	2.15	18.46	75.77
7	<b>Net Profit/ (Loss) for the Period (5-6)</b>	<b>70.38</b>	<b>69.78</b>	<b>27.93</b>	<b>140.16</b>	<b>71.97</b>	<b>226.58</b>
8	<b>Other Comprehensive Income</b>						
	(a) (i) Item that will not be reclassified to Profit or Loss	0.30	0.30	(0.15)	0.60	0.35	1.18
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	0.23	(0.08)	(0.22)	0.15	(0.04)	(0.30)
	(b) (i) Item that will be reclassified to Profit or Loss						
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss						
	<b>Total Other Comprehensive Income, net of Income Tax</b>	<b>0.53</b>	<b>0.22</b>	<b>(0.37)</b>	<b>0.75</b>	<b>0.31</b>	<b>0.88</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>70.90</b>	<b>70.01</b>	<b>27.56</b>	<b>140.91</b>	<b>72.28</b>	<b>227.46</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10	606.10
11	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>						
	(a) Basic	1.16	1.15	0.46	2.31	1.19	3.74
	(b) Diluted	1.16	1.15	0.46	2.31	1.19	3.74

\* The Ind AS as prescribed in Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 is applicable to the Company w.e.f. financial year 2017-18

**Notes :**

- The above Results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee & taken on record by the Board of Directors at their meeting held on 09th November, 2023.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108"Operating Segments".
- The Ind AS compliant financial results, pertaining to the period September 30, 2023 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- As intimated by the company's Registrars, the investor's complaints pending as on 30 September 2023 and as on 30 June 2023 were Nil.
- Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

For SONAL ADHESIVES LIMITED

Place : Khopoli  
Date : 09th November 2023

Sandeep Arora  
Managing Director  
DIN :- 00176939



**SONAL ADHESIVES LIMITED**  
Standalone Statement of Assets and Liabilities

(Amount in Lakhs)

	As at Current Period Ended 30 Sep 2023 (Unaudited)	As at Previous Year Ended 31 Mar 2023 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	390.15	385.91
(b) Capital work in progress	-	-
(c) Financial Assets		
(i) Trade Receivables	262.30	240.90
(ii) Other financial assets	10.53	8.34
(d) Other Non Current Assets	3.50	3.50
(e) Non Current Tax	2.64	2.00
(f) Deferred Tax Assets (Net)	-	-
<b>Total Non - Current Assets</b>	<b>669.11</b>	<b>640.65</b>
<b>2 Current assets</b>		
(a) Inventories	1,344.15	1,312.68
(b) Financial Assets		
(i) Cash and cash equivalents	74.14	-0.29
(ii) Other Bank Balance	0.61	101.04
(iii) Other financial assets	3.33	2.32
(iv) Trade Receivable	881.06	627.75
(c) Other current assets	343.54	258.83
<b>Total Current Assets</b>	<b>2,646.83</b>	<b>2,302.32</b>
<b>Total Assets (1+2)</b>	<b>3,315.94</b>	<b>2,942.97</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	606.10	606.10
(b) Other Equity	69.31	-70.69
<b>Total Equity</b>	<b>675.41</b>	<b>535.41</b>
<b>LIABILITIES</b>		
<b>2 Non-current liabilities</b>		
(a) Borrowings	28.19	33.82
(b) Provisions	11.89	11.14
(c) Deferred Tac Liability (Net)	26.06	23.76
<b>Total Non - Current Liabilities</b>	<b>66.14</b>	<b>68.73</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	-	-
- Total outstanding dues to small and micro enterprises		
- Total outstanding dues of creditors other than small and micro enterprises	1,539.51	1,281.98
(ii) Other financial liabilities	562.93	566.57
(ii) Borrowings	470.02	488.60
(b) Provisions	1.93	1.68
<b>Total Current Liabilities</b>	<b>2,574.39</b>	<b>2,338.83</b>
<b>Total Equity and Liabilities (1+2+3)</b>	<b>3,315.94</b>	<b>2,942.97</b>



**SONAL ADHESIVES LIMITED**  
Cash flow statement for the Period ended September 30, 2023

(Amount in Lakhs)

Particulars	For the year ended September 30, 2023	For the year ended March 31, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before Tax	142.31	302.35
Adjusted for:		
Depreciation	32.23	62.63
Interest Income	-	(0.70)
Finance costs	1.68	1.83
	<b>33.91</b>	<b>63.75</b>
<b>Operating Profit before Working Capital Changes</b>	<b>176.22</b>	<b>366.10</b>
Changes in working capital:		
Decrease/(Increase) in trade receivables	(274.71)	(359.65)
Decrease/(Increase) in inventories	(31.47)	(171.55)
Decrease/(Increase) in Other financial assets - Non Current	(2.19)	(2.17)
Decrease/(Increase) in Other Assets - Non Current	(0.64)	6.30
Decrease/(Increase) in Other Assets - Current	(84.70)	125.41
Decrease/(Increase) in Other Financial Assets - Current	(1.01)	0.31
(Decrease)/Increase in Trade Payables	257.53	(354.28)
(Decrease)/Increase in other financial liabilities - current	(3.65)	261.78
(Decrease)/Increase in provision for Provision - non current	0.74	1.53
(Decrease)/Increase in provision for Provision - current	0.26	0.07
	<b>(139.84)</b>	<b>(492.24)</b>
<b>Cash generated from operations</b>	<b>36.38</b>	<b>(126.13)</b>
Income tax paid (Net of refund)	-	(1.24)
<b>Net Cash used in Operating Activities</b>	<b>36.38</b>	<b>(127.37)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Gain on Account of OTS	-	-
Capital expenditure on fixed assets	(36.47)	(67.08)
Deposits Matured	100.42	(101.04)
Interest received	-	0.70
<b>Net Cash used in Investing Activities</b>	<b>63.95</b>	<b>(167.41)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/Decrease in Borrowings - Short Term	(18.58)	272.65
Decrease in Borrowings - Long Term	(5.64)	19.04
Finance Cost	(1.68)	(1.83)
Dividend Paid	-	-
<b>Net Cash from Financing Activities</b>	<b>(25.89)</b>	<b>289.85</b>
<b>Net decrease in cash and cash equivalents</b>	<b>74.43</b>	<b>(4.93)</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>(0.29)</b>	<b>4.63</b>
<b>Cash and cash equivalents at end of the year</b>	<b>74.14</b>	<b>(0.29)</b>