



SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist.Raigad - 410203 Maharashtra

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PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year Ended
		30th September	30th June, 2022	30th September	30th September,	30th September,	31st
		2022	2022	2021	2022	2021	March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	2,107.71	1,949.90	1,306.93	4,057.61	1,951.45	5867.25
2	Other Income	58.01	3.28	33.00	61.29	35.24	796.03
3	Total income (1+2)	2,165.72	1,953.17	1,339.93	4,118.89	1,986.69	6,663.28
4	Expenses						
	(a) Cost of Materials consumed	1,874.81	1,620.57	1,563.98	3,495.38	2,178.75	6,110.59
	(b) Purchase of stock-in-trade	18.70	17.24	-	35.94	-	28.08
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	87.74	149.63	(167.50)	237.37	(173.46)	(676.00)
	(d) Employee benefits expense	8.28	7.63	(2.08)	15.91	13.80	31.54
	(e) Finance Cost	2.62	0.45	(0.40)	3.07	-	0.85
	(f) Depreciation and amortisation expense	14.21	14.20	17.37	28.41	33.33	67.32
	(g) Other expenses	125.63	86.75	80.18	212.38	115.95	329.05
	Total expenses	2,131.98	1,896.48	1,491.56	4,028.46	2,168.38	5,891.43
5	Profit before Tax (3-4)	33.73	56.70	(151.62)	90.43	(181.68)	771.85
6	Tax Expenses						
	(a) Current Tax						
	(b) Short/ (Excess) provision of Taxation for previous periods						15.30
	(c) Deferred Tax	5.80	12.66	(37.46)	18.46	(47.48)	195.80
7	Net Profit/ (Loss) for the Period (5-6)	27.93	44.04	(114.16)	71.97	(134.20)	560.75
8	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to Profit or Loss	(0.15)	0.50	(1.50)	0.35	(1.00)	(0.63)
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	(0.22)	0.18	0.39	(0.04)	0.26	0.21
	(b) (i) Item that will be reclassified to Profit or Loss						
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss						
	Total Other Comprehensive Income, net of Income Tax	(0.37)	0.68	(1.11)	0.31	(0.74)	(0.42)
9	Total Comprehensive Income (7+8)	27.56	44.72	(115.27)	72.28	(134.94)	560.34
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10	606.10
11	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	0.46	0.73	(1.88)	1.19	(2.21)	9.25
	(b) Diluted	0.46	0.73	(1.88)	1.19	(2.21)	9.25

Notes :

- The above Results for the year ended 30th September ,2022 have been reviewed by the by the Audit Committee & taken on record by the Board of Directors at its meeting held on 14th November, 2022.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extend applicable.
- In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108"Operating Segments".
- The Ind AS compliant financial results, pertaining to the period September 30, 2022 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- As intimated by the company's Registrars, the investor's complaints pending as on 30 September 2022 and as on 30 June 2022 were Nil.
- Other income accrued during the quarter end September, 2022 includes income on account of Sundry Balance written back amounting to Rs. 57.46 Lakhs.
- Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

For SONAL ADHESIVES LIMITED

Place : Khopoli

Date : 14th November 2022

Sandeep Arora
Managing Director
DIN :- 00176939



SONAL ADHESIVES LIMITED
Standalone Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars	As at Current Period End 30 Sep 2022 (Unaudited)	As at Previous Year End 31 Mar 2022 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	369.16	381.46
(b) Capital work in progress	-	-
(c) Financial Assets		
(i) Trade Receivables	263.66	240.91
(ii) Other financial assets	7.86	6.17
(d) Other Non Current Assets	8.57	9.80
(e) Non Current Tax	1.62	0.76
(f) Deffered Tax Assets (Net)	33.89	52.31
Total Non - Current Assets	684.76	691.41
2 Current assets		
(a) Inventories	1,330.30	1,141.13
(b) Financial Assets		
(i) Cash and cash equivalents	30.55	4.63
(ii) Other Bank Balance	0.50	-
(iii) Other financial assets	4.21	2.63
(iv) Trade Receivable	223.60	268.10
(c) Other current assets	211.82	384.24
Total Current Assets	1,800.99	1,800.73
Total Assets (1+2)	2,485.75	2,492.14
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	606.10	606.10
(b) Other Equity	-226.14	-298.16
Total Equity	379.96	307.94
LIABILITIES		
2 Non-current liabilities		
(a) Borrowings	14.79	14.79
(b) Provisions	10.54	10.79
Total Non - Current Liabilities	25.32	25.57
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	-	-
- Total outstanding dues to small and micro enterprises		
- Total outstanding dues of creditors other than small and micro enterprises	1,456.14	1,636.26
(ii) Other financial liabilities	302.48	308.35
(ii) Borrowings	319.21	212.40
(b) Provisions	2.63	1.61
Total Current Liabilities	2,080.47	2,158.62
Total Equity and Liabilities (1+2+3)	2,485.75	2,492.14



SONAL ADHESIVES LIMITED

Cash flow statement for the Period ended September 30, 2022

(Amount in Lakhs)

Particulars	For the year ended September 30, 2022	For the year ended March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before Tax	90.43	771.85
Adjusted for:		
Depreciation	28.41	67.32
Interest Income	-	-
Finance costs	-	0.75
	28.41	68.07
Operating Profit before Working Capital Changes	118.84	839.92
Changes in working capital:		
Decrease/(Increase) in trade receivables	21.75	438.70
Decrease/(Increase) in inventories	(189.17)	(1,018.04)
Decrease/(Increase) in Other financial assets - Non Current	(1.69)	(3.08)
Decrease/(Increase) in Other Assets - Non Current	1.23	7.39
Decrease/(Increase) in Other Assets - Current	172.42	(262.44)
Decrease/(Increase) in Other Financial Assets - Current	(1.59)	975.66
(Decrease)/Increase in Trade Payables	(180.12)	1,123.32
(Decrease)/Increase in other financial liabilities - current	(5.87)	(224.36)
(Decrease)/Increase in provision for Provision - non current	(0.25)	0.02
(Decrease)/Increase in provision for Provision - current	1.02	(1.02)
	(182.26)	1,036.15
Cash generated from operations	(63.41)	1,876.06
Income tax paid (Net of refund)	(0.86)	(0.25)
Net Cash used in Operating Activities	(64.28)	1,875.81
B. CASH FLOW FROM INVESTING ACTIVITIES		
Gain on Account of OTS		100.91
Capital expenditure on fixed assets	(16.11)	(28.07)
Deposits Matured	-	64.33
Invested in FD	(0.50)	-
Interest received	-	0.02
Net Cash used in Investing Activities	(16.61)	137.18
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Borrowings - Short Term	106.81	(2,027.22)
Decrease in Borrowings - Long Term	-	14.79
Finance Cost	-	(0.75)
Dividend Paid	-	-
Net Cash from Financing Activities	106.81	(2,013.19)
Net decrease in cash and cash equivalents	25.92	(0.20)
Cash and cash equivalents at beginning of the year	4.63	4.83
Cash and cash equivalents at end of the year	30.55	4.63