



SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist.Raigad - 410203 Maharashtra

Phone: +912192262620

Email:info@sonal.co.in

Web: www.sonal.co.in

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

S. No.	Particulars	Standalone					
		Quarter ended 30th September 2024	Quarter ended 30th June 2024	Quarter ended 30th September 2023	Half Year ended 30th September, 2024	Half Year ended 30th September 2023	Year Ended 31st March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	2,724.45	2,488.13	2,727.86	5,212.58	4,853.69	10,065.11
2	Other Income	21.08	23.70	34.52	44.77	48.74	98.75
3	Total income (1+2)	2,745.53	2,511.83	2,762.37	5,257.35	4,902.43	10,163.86
4	Expenses						
	(a) Cost of Materials consumed	2,736.15	2,117.95	2,575.11	4,854.10	4,601.55	9,044.27
	(b) Purchase of stock-in-trade	2.27	3.59	4.82	5.86	15.14	37.14
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	(234.89)	116.37	(133.62)	(118.52)	(240.90)	10.17
	(d) Employee benefits expense	14.45	8.98	10.03	23.43	18.34	39.18
	(e) Finance Cost	19.52	9.98	0.82	29.50	1.68	66.55
	(f) Depreciation and amortisation expense	20.20	17.46	16.34	37.66	32.23	70.37
	(g) Other expenses	128.42	151.75	214.75	280.16	332.08	646.94
	Total expenses	2,686.12	2,426.09	2,688.26	5,112.20	4,760.12	9,914.62
5	Profit before Tax (3-4)	59.41	85.74	74.11	145.15	142.31	249.24
6	Tax Expenses						
	(a) Current Tax	13.54	23.40		36.94		56.92
	(b) Short/ (Excess) provision of Taxation for previous periods	5.63			5.63		
	(c) Deferred Tax	(3.43)	(1.87)	3.73	(5.30)	2.15	6.88
7	Net Profit/ (Loss) for the Period (5-6)	43.67	64.21	70.38	107.88	140.16	185.45
8	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to Profit or Loss	0.05	0.05	0.30	0.10	0.60	0.19
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	(0.02)	(0.01)	0.23	(0.03)	0.15	(0.05)
	(b) (i) Item that will be reclassified to Profit or Loss						
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss						
	Total Other Comprehensive Income, net of Income Tax	0.03	0.04	0.53	0.07	0.75	0.14
9	Total Comprehensive Income (7+8)	43.71	64.25	70.90	107.95	140.91	185.58
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10	606.10
11	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	0.72	1.06	1.16	1.78	2.31	3.06
	(b) Diluted	0.72	1.06	1.16	1.78	2.31	3.06

Notes :

- The above Results for the quarter and half year ended 30th September, 2024 have been reviewed by the by the Audit Committee & taken on record by the Board of Directors at its meeting held on 14th November, 2024.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- In the opinion of the Board of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108"Operating Segments".
- The Ind AS compliant financial results, pertaining to the period September 30th, 2024 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- As intimated by the company's Registrars, the investor's complaints pending as on 30 September 2024 and as on 30 June 2024 were Nil.
- The Company is in the process of commissioning two new coating units, which will add an additional 1.25 crore sq. meters of adhesive tape production capacity. The estimated project cost is Rs 700.00 lakhs, of which Rs 619.14 lakhs had been incurred as of September 2024. The new coating units are expected to be fully commissioned by the end of February 2025.
- Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

For SONAL ADHESIVES LIMITED

Place : Khopoli

Date : 14th November 2024

Sandeep Arora
Managing Director
DIN :- 00176939



SONAL ADHESIVES LIMITED
Standalone Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars	As at Current Period ended 30th Sep 2024 (Unaudited)	As at Previous Year ended 31st March 2024 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	546.75	462.08
(b) Capital work in progress	619.14	-
(c) Financial Assets		
(i) Trade Receivables	63.07	221.26
(ii) Other financial assets	13.28	11.34
(d) Other Non Current Assets	3.50	3.50
(e) Non Current Tax	0.48	0.48
(f) Deferred Tax Assets (Net)	-	-
Total Non - Current Assets	1,246.22	698.66
2 Current assets		
(a) Inventories	1,335.17	1,114.73
(b) Financial Assets		
(i) Cash and cash equivalents	-45.27	-27.75
(ii) Other Bank Balance	72.50	71.34
(iii) Other financial assets	2.91	2.02
(iv) Trade Receivable	958.96	1,006.57
(c) Other current assets	171.73	445.98
Total Current Assets	2,496.00	2,612.89
Total Assets (1+2)	3,742.23	3,311.55
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	606.10	606.10
(b) Other Equity	222.84	114.89
Total Equity	828.94	720.99
LIABILITIES		
2 Non-current liabilities		
(a) Borrowings	304.23	106.19
(b) Provisions	12.35	12.75
(c) Deferred Tac Liability (Net)	25.42	30.69
Total Non - Current Liabilities	342.00	149.63
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	-	
- Total outstanding dues to small and micro enterprises	55.20	45.12
- Total outstanding dues of creditors other than small and micro enterprises	1,663.66	1,496.18
(ii) Other financial liabilities	91.05	224.51
(ii) Borrowings	728.51	624.26
(b) Provisions	2.01	0.71
(c) Current tax liabilities (net)	30.84	50.15
Total Current Liabilities	2,571.28	2,440.93
Total Equity and Liabilities (1+2+3)	3,742.23	3,311.55



SONAL ADHESIVES LIMITED

Cash flow statement for the period ended September 30th, 2024

(Amount in Lakhs)

Particulars	For the period ended September 30, 2024	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before Tax	145.15	249
Adjusted for:		
Depreciation	37.66	70
Interest Income	(1.07)	(1)
Finance costs	29.50	67
	66.10	136
Operating Profit before Working Capital Changes	211.25	385
Changes in working capital:		
Decrease/(Increase) in trade receivables	205.80	(359)
Decrease/(Increase) in inventories	(220.45)	198
Decrease/(Increase) in Other financial assets - Non Current	(1.94)	(3)
Decrease/(Increase) in Other Assets - Non Current	-	-
Decrease/(Increase) in Other Assets - Current	274.25	(187)
Decrease/(Increase) in Other Financial Assets - Current	(0.89)	0
(Decrease)/Increase in Trade Payables	177.57	259
(Decrease)/Increase in other financial liabilities - current	(133.46)	(342)
(Decrease)/Increase in provision for Provision - non current	(0.30)	2
(Decrease)/Increase in provision for Provision - current	1.30	(1)
	301.88	(433)
Cash generated from operations	513.14	(48)
Income tax paid (Net of refund)	(61.87)	(5)
Net Cash used in Operating Activities	451.26	(53)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	(741.47)	(147)
Deposits Matured	(1.16)	30
Interest received	1.07	1
Net Cash used in Investing Activities	(741.57)	(116)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Decrease in Borrowings - Short Term	104.25	136
Decrease in Borrowings - Long Term	198.04	72
Finance Cost	(29.50)	(67)
Dividend Paid	-	-
Net Cash from Financing Activities	272.79	141
Net decrease in cash and cash equivalents	(17.51)	(27)
Cash and cash equivalents at beginning of the year	(27.75)	(0)
Cash and cash equivalents at end of the year	(45.27)	(28)