

28.09.2023

**Dept. of Corporate Services**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

**Scrip Code No. 526901**

**Sub: Disclosure of voting Results of the 32<sup>nd</sup> Annual General Meeting of the Company held on 27<sup>th</sup> September, 2023 Under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir

Following are the details Pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Date of the AGM	27th September, 2023
Total number of shareholders on record date	5273
No. of Shareholders present in the meeting through Video conferencing:	
Promoters and Promoter Group:	5
Public:	30

We enclose herewith the resolution wise details of voting through remote e-voting held on 27<sup>th</sup> September, 2023. Also enclosed herewith Scrutinizer's Report.

Kindly take the above on your record.

Thank you  
Yours faithfully  
For **Sonal Adhesives Limited**

**Sandeep Arora**  
**Managing Director**  
DIN: 00176939

Encl: As above

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## SONAL ADHESIVES LIMITED

**Regd Off:** Plot No. 28/1A, Village Dheku, Takai Adoshi Road, off. Khopoli-Pen Road, Taluka – Khalapr, Dist – Raigad, P. O. Khopoli – 410203.  
CIN No. L02004MH1991PLC064045 Email: [info@sonal.co.in](mailto:info@sonal.co.in) Tel No +91 2192262620 Fax: +91 2192 268478 Tel No. +91 22 61316131

[www.sonal.co.in](http://www.sonal.co.in)

**VOTING RESULTS AS PER REGULATION 44**

Item No. 1			To receive, consider and adopt the Audited Financial Statements as at March 31, 2023 and the reports of the Auditors and Directors thereon.					
Resolution required: Special / Ordinary			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	3800900	3800900	100.00	3800900	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>3800900</b>	<b>100.00</b>	<b>3800900</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public- Institutions	Remote E-voting	0	0	0.00	0	0	0.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public- Non Institutions	Remote E-voting	2260100	1697	0.08	1696	1	99.94	0.06
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1697</b>	<b>0.08</b>	<b>1696</b>	<b>1</b>	<b>99.94</b>	<b>0.06</b>
<b>Total</b>		<b>6061000</b>	<b>3802597</b>	<b>62.74</b>	<b>3802596</b>	<b>1</b>	<b>100.00</b>	<b>0.00</b>

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**VOTING RESULTS AS PER REGULATION 44**

Item No. 2			To appoint a Director in place of Mrs. Mridu Sandeep Arora (DIN: 07260461), who retires by rotation and being eligible, offers herself for re-appointment.					
Resolution required: Special / Ordinary			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held  (1)	No. of votes polled  (2)	% of Votes Polled on outstanding shares  (3)= [(2)/(1)]* 100	No. of Votes - in favour  (4)	No. of Votes - against  (5)	% of Votes in favour on votes polled  (6)= [(4)/(2)]*100	% of Votes against on votes polled  (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	3800900	3800900	100.00	3800900	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>3800900</b>	<b>100.00</b>	<b>3800900</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public- Institutions	Remote E-voting	0	0	0.00	0	0	0.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public- Non Institutions	Remote E-voting	2260100	1697	0.08	1696	1	99.94	0.06
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1697</b>	<b>0.08</b>	<b>1696</b>	<b>1</b>	<b>99.94</b>	<b>0.06</b>
<b>Total</b>		<b>6061000</b>	<b>3802597</b>	<b>62.74</b>	<b>3802596</b>	<b>1</b>	<b>100.00</b>	<b>0.00</b>

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**PRASHANT DIWAN**  
B.Com, LL.B, FCS, CMA, IP  
Practicing Company Secretary

B-703/704, Anand Sagar  
M. G. Road, Kandivali (W), Mumbai 400067

**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015]

To

**The Chairman**

**Sonal Adhesives Limited**

Plot No. 28/1A, Village Dheku, Takai Adoshi Road

Off: Khopoli Pen Road, Tal: Khalapur

Dist., Raigad - 410 203

Dear Sir,

- 1) The Board of Directors of the M/s. Sonal Adhesives Limited (CIN: L02004MH1991PLC064045) (hereinafter referred as the "Company") at its meeting held on 10<sup>th</sup> August, 2023 has appointed me as the Scrutinizer, for Annual General Meeting (AGM) held on 27<sup>th</sup> September, 2023 through Video Conferencing / Other Audio Visual Means, pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022 and 10/2022 issued by the Ministry of Corporate Affairs on 8th April, 2020; 13th April, 2020; 5th May, 2020; 13th January, 2021; 8th December, 2021; 14th December, 2021; 5th May, 2022 and 28th December, 2022 respectively and Circulars issued by SEBI dated 12th May, 2020 & 15th January, 2021 (collectively referred to as "MCA and SEBI Circulars") for scrutinizing the Remote e-voting and e-voting during AGM in respect of resolutions as stated in the Notice of the AGM of the Company.
- 2) I submit my report as under:
  - (a) The Company had on 1<sup>st</sup> September, 2023 sent the Annual report and the Notice of AGM to its members whose name(s) appeared on the Register of Members / List of Beneficiaries as on 25<sup>th</sup> August, 2023 through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA and SEBI Circular.
  - (b) As per provisions of the Companies Act, 2013, the number of votes cast in respect of any resolution will be counted according to the number of shares held by the concerned members. One share held will be equal to one vote.
  - (c) The members holding shares as on the "Cut off date" i.e. 20<sup>th</sup> September, 2023 were entitled for Remote e-voting and e-voting during AGM on the proposed resolutions stated in the Notice of the AGM of the Company. The Remote e-voting period commenced on Sunday, 24<sup>th</sup> September, 2023 from 9.00 a.m. IST and concluded on Tuesday, 26<sup>th</sup> September, 2023 at 5.00 p.m. IST, the Remote e-voting services were provided by Central Depository Services (India) Limited.
  - (d) The Company had also made arrangements for e-voting during AGM for the Members who have not availed Remote e-voting facility. The said e-voting services were also provided by Central Depository Services (India) Limited.
  - (e) The votes of Remote e-voting and e-voting during the AGM were unblocked on 27<sup>th</sup> September, 2023 at around 4.56 p.m. IST in the presence of two witnesses, CS Nikunj Kiri and CS Aashit Doshi, who are not in the employment of the Company. The results of Remote e-voting and e-voting during AGM along with the List of members who voted 'Assent' or 'Dissent' on the resolutions, were downloaded from the e-voting website of Central Depository Services (India) Limited.



- (f) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof including MCA & SEBI Circulars in respect of the resolutions contained in the Notice of AGM and providing proper facility for AGM. Our responsibilities as scrutinizers is restricted to make a consolidated scrutinizer's report of the votes cast 'Assent' or 'Dissent' on the resolutions stated in the AGM Notice.
- (g) The shareholders exercised their voting either by Remote e-voting or e-voting during AGM. There was no shareholder who availed for both the facilities. Further, shareholders who have voted for lesser number of shares as compared to their entitlement, the number of shares for which they actually voted was considered.
- 3) The detailed report on Scrutinizing the Remote e-voting and e-voting during the AGM are enclosed herewith as under:
- (a) Annexure 1 – Consolidated Summary of e-voting during AGM and Remote e-voting  
(b) Annexure 2 – Summary of e-voting during AGM  
(c) Annexure 3 – Summary of Remote e-voting  
(d) Annexure 4 – Consolidated Members Category Wise Voting Report (Resolution wise)  
(e) Annexure 5 – Register of e-voting during AGM (Resolution wise)  
(f) Annexure 6 – Register of Remote e-voting (Resolution wise)
- 4) I hereby handover the registers / records for safe custody to Mr. Nitin Rane, Chairman of the Company of through Digital Mode.
- 5) You may accordingly declare the results of the voting conducted by e-voting during AGM and Remote e-voting.

Thanking you  
Yours faithfully

**PRASHANT DIWAN**  
SCRUTINIZER

Place: Mumbai  
Date: 27/09/2023

PR: 1683/2022  
UDIN: F001403E001103163

Encl: as above

We the undersigned witnessed that the votes were unblocked from the e-voting website of Central Depository Services (India) Limited in our presence at around 4.56 p.m. IST on 27<sup>th</sup> September, 2023.

1) CS Nikunj Kiri

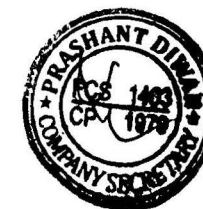
2) CS Aashit Doshi

ANNEXURE 1

SONAL ADHESIVES LIMITED

CONSOLIDATED SUMMARY OF e-VOTING DURING AGM AND REMOTE e-VOTING

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIOS VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES	TOTAL DISSENT VOTES	% OF DISSENT VOTES
			1	2	3	4	5	6 = (5/4*100)	7	8 = (7/4*100)
1	To receive, consider and adopt the Audited Financial Statements as at March 31, 2023 and the reports of the Auditors and Directors thereon.	Ordinary Resolution	38	3802597	0	3802597	3802596	100.00	1	0.00
2	To appoint a Director in place of Mrs. Mridu Sandeep Arora (DIN: 07260461), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution	38	3802597	0	3802597	3802596	100.00	1	0.00



ANNEXURE 2

SONAL ADHESIVES LIMITED

SUMMARY OF e-VOTING DURING AGM

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIOS VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES 6 = (5/4*100)	TOTAL DISSENT VOTES	% OF DISSENT VOTES 8 = (7/4*100)
			1	2	3	4	5		7	
1	To receive, consider and adopt the Audited Financial Statements as at March 31, 2023 and the reports of the Auditors and Directors thereon.	Ordinary Resolution	0	0	0	0	0	#DIV/0!	0	#DIV/0!
2	To appoint a Director in place of Mrs. Mridu Sandeep Arora (DIN: 07260461), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution	0	0	0	0	0	#DIV/0!	0	#DIV/0!



ANNEXURE 3

SONAL ADHESIVES LIMITED

SUMMARY OF REMOTE VOTING

ITEM NO. AS PER AGM NOTICE	PARTICULARS OF RESOLUTIONS	TYPE OF RESOLUTION	TOTAL NO. OF FOLIO VOTED	TOTAL NUMBER OF VOTES	INVALID VOTES / NOT VOTED	TOTAL VALID VOTES	TOTAL ASSENT VOTES	% OF ASSENT VOTES  (5/4*100)	TOTAL DISSENT VOTES	% OF DISSENT VOTES  (7/4*100)
			1	2	3	4	5	6 =	7	8 =
1	To receive, consider and adopt the Audited Financial Statements as at March 31, 2023 and the reports of the Auditors and Directors thereon.	Ordinary Resolution	38	3802597	0	3802597	3802596	100.00	1	0.00
2	To appoint a Director in place of Mrs. Mridu Sandeep Arora (DIN: 07260461), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution	38	3802597	0	3802597	3802596	100.00	1	0.00





**Consolidated Members Category Wise Voting Report  
SONAL ADHESIVES LIMITED**

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Resolution required: Special / Ordinary			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	3800900	3800900	100.00	3800900	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>3800900</b>	<b>100.00</b>	<b>3800900</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public- Institutions	Remote E-voting	0	0	0.00	0	0	0.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public- Non Institutions	Remote E-voting	2260100	1697	0.08	1696	1	99.94	0.06
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1697</b>	<b>0.08</b>	<b>1696</b>	<b>1</b>	<b>99.94</b>	<b>0.06</b>
<b>Total</b>		<b>6061000</b>	<b>3802597</b>	<b>62.74</b>	<b>3802596</b>	<b>1</b>	<b>100.00</b>	<b>0.00</b>



**Consolidated Members Category Wise Voting Report  
SONAL ADHESIVES LIMITED**

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Resolution required: Special / Ordinary			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held  (1)	No. of votes polled  (2)	% of Votes Polled on outstanding shares  (3)= [(2)/(1)]* 100	No. of Votes - in favour  (4)	No. of Votes - against  (5)	% of Votes in favour on votes polled  (6)= [(4)/(2)]*100	% of Votes against on votes polled  (7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	3800900	3800900	100.00	3800900	0	100.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>3800900</b>	<b>100.00</b>	<b>3800900</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public- Institutions	Remote E-voting	0	0	0.00	0	0	0.00	0.00
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public- Non Institutions	Remote E-voting	2260100	1697	0.08	1696	1	99.94	0.06
	E-voting in AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1697</b>	<b>0.08</b>	<b>1696</b>	<b>1</b>	<b>99.94</b>	<b>0.06</b>
<b>Total</b>		<b>6061000</b>	<b>3802597</b>	<b>62.74</b>	<b>3802596</b>	<b>1</b>	<b>100.00</b>	<b>0.00</b>

