

**SONAL ADHESIVES LIMITED**

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist. Raigad - 410203 Maharashtra

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PART I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2024**(Rs. In Lakhs)**

S. No.	Particulars	Standalone				
		For the Quarter ended 31st March 2024	For the Quarter ended 31st December 2023	For the Quarter ended 31st March 2023	Year Ended 31st March 2024	Year Ended 31st March 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	2,667.68	2,543.74	2,198.79	10,065.11	8332.98
2	Other Income	21.39	28.62	6.54	98.75	79.87
3	Total income (1+2)	2,689.06	2,572.37	2,205.33	10,163.86	8,412.85
4	Expenses					
	(a) Cost of Materials consumed	2,359.86	2,082.86	1,909.75	9,044.27	7,310.72
	(b) Purchase of stock-in-trade	18.21	3.79	(0.04)	37.14	95.46
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	17.44	233.63	(14.91)	10.17	110.77
	(d) Employee benefits expense	10.42	10.42	9.66	39.18	35.89
	(e) Finance Cost	64.10	0.77	16.28	66.55	19.76
	(f) Depreciation and amortisation expense	19.97	18.17	16.46	70.37	62.63
	(g) Other expenses	162.31	152.55	144.76	646.94	475.26
	Total expenses	2,652.30	2,502.20	2,081.96	9,914.62	8,110.49
5	Profit before Tax (3-4)	36.76	70.17	123.37	249.24	302.35
6	Tax Expenses					
	(a) Current Tax	4.17	52.75	-	56.92	-
	(b) Short/ (Excess) provision of Taxation for previous periods	-	-	-	-	-
	(c) Deferred Tax	5.52	(0.79)	59.00	6.88	75.77
7	Net Profit/ (Loss) for the Period (5-6)	27.09	18.20	64.37	185.45	226.58
8	Other Comprehensive Income					
	(a) (i) Item that will not be reclassified to Profit or Loss	(0.71)	0.30	0.65	0.19	1.18
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	0.18	(0.38)	(0.21)	(0.05)	(0.30)
	(b) (i) Item that will be reclassified to Profit or Loss					
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss					
	Total Other Comprehensive Income, net of Income Tax	(0.53)	(0.08)	0.45	0.14	0.88
9	Total Comprehensive Income (7+8)	26.54	18.13	64.82	185.58	227.46
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10
11	Earnings per share (of Rs.10/- each) (not annualised)					
	(a) Basic	0.45	0.30	1.06	3.06	3.74
	(b) Diluted	0.45	0.30	1.06	3.06	3.74

Notes :

- The above standalone financials results for the quarter and for the year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors on May 28, 2024 and the statutory auditor of the Company have conducted an audit of the above standalone financial results year ended March 31, 2024.
- The above standalone financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies, 2013 and other recognised accounting practices and policies to the extent applicable.
- In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The figures for the quarter ended March 31, 2024 and March 31 2023 are arrived at as difference between audited figures in respect of the full financial year for the year ended March 31, 2024 and March 31, 2023 and reviewed figures upto nine months period ended December 31, 2023.
- Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

For SONAL ADHESIVES LIMITED

Place : Khopoli

Date : 28th May 2024

Sandeep Arora
Managing Director
DIN :- 00176939



SONAL ADHESIVES LIMITED
Standalone Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars	As at Current Period End 31st Mar 2024 (Audited)	As at Previous Year End 31st Mar 2023 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	462.08	385.91
(b) Capital work in progress	-	-
(c) Financial Assets		
(i) Trade Receivables	221.26	240.90
(ii) Other financial assets	11.34	8.34
(d) Other Non Current Assets	3.50	3.50
(e) Non Current Tax	0.48	2.00
(f) Deffered Tax Assets (Net)	-	-
Total Non - Current Assets	698.66	640.65
2 Current assets		
(a) Inventories	1,114.73	1,312.68
(b) Financial Assets		
(i) Cash and cash equivalents	-27.75	-0.29
(ii) Other Bank Balance	71.34	101.04
(iii) Other financial assets	2.02	2.32
(iv) Trade Receivable	1,006.57	627.75
(c) Other current assets	445.98	258.83
Total Current Assets	2,612.89	2,302.32
Total Assets (1+2)	3,311.55	2,942.97
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	606.10	606.10
(b) Other Equity	114.89	-70.69
Total Equity	720.99	535.41
LIABILITIES		
2 Non-current liabilities		
(a) Borrowings	106.19	33.82
(b) Provisions	12.75	11.14
(c) Deffered Tax Laibilities (Net)	30.69	23.76
Total Non - Current Liabilities	149.63	68.73
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
- Total outstanding dues to MSME	45.12	-
- Total outstanding dues of creditors other than MSME	1,496.18	1,281.98
(ii) Other financial liabilities	224.51	566.57
(ii) Borrowings	624.26	488.60
(b) Provisions	0.71	1.68
(c) Current tax liabilities (net)	50.15	-
Total Current Liabilities	2,440.93	2,338.83
Total Equity and Liabilities (1+2+3)	3,311.55	2,942.97



SONAL ADHESIVES LIMITED

Cash flow statement for the Period ended March 31, 2024

(Amount in Lakhs)

Particulars	For the year ended March 31st, 2024	For the year ended March 31st, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before Tax	249.24	302.35
<u>Adjusted for:</u>		
Depreciation	70.37	62.63
Interest Income	(0.87)	(0.70)
Finance costs	66.55	1.83
	136.05	63.75
Operating Profit before Working Capital Changes	385.29	366.10
<u>Changes in working capital:</u>		
Decrease/(Increase) in trade receivables	(359.18)	(359.65)
Decrease/(Increase) in inventories	197.95	(171.55)
Decrease/(Increase) in Other financial assets - Non Current	(3.00)	(2.17)
Decrease/(Increase) in Other Assets - Non Current	-	6.30
Decrease/(Increase) in Other Assets - Current	(187.15)	125.41
Decrease/(Increase) in Other Financial Assets - Current	0.30	0.31
(Decrease)/Increase in Trade Payables	259.31	(354.28)
(Decrease)/Increase in other financial liabilities - current	(342.06)	261.78
(Decrease)/Increase in provision for Provision - non current	1.80	1.53
(Decrease)/Increase in provision for Provision - current	(0.97)	0.07
	(433.00)	(492.24)
Cash generated from operations	(47.71)	(126.13)
Income tax paid (Net of refund)	(5.25)	(1.24)
Net Cash used in Operating Activities	(52.96)	(127.37)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	(146.54)	(67.08)
Deposits Matured	29.70	(101.04)
Interest received	0.87	0.70
Net Cash used in Investing Activities	(115.97)	(167.41)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Borrowings - Short Term	135.66	272.65
Decrease in Borrowings - Long Term	72.37	19.04
Finance Cost	(66.55)	(1.83)
Dividend Paid	-	-
Net Cash from Financing Activities	141.48	289.85
Net decrease in cash and cash equivalents	(27.46)	(4.93)
Cash and cash equivalents at beginning of the year	(0.29)	4.63
Cash and cash equivalents at end of the year	(27.75)	(0.29)