



SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

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PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

S. No.	Particulars	Standalone					
		Quarter ended 30th September 2021	Quarter ended 30th June, 2021	Quarter ended 30th September 2020	Half Year ended 30th September, 2021	Half Year ended 30th September, 2020	Year Ended 31st March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,306.93	644.52	427.87	1,951.45	671.17	1697.14
2	Other Income	33.00	2.24	8.78	35.24	9.74	59.09
3	Total income (1+2)	1,339.93	646.76	436.65	1,986.69	680.91	1,756.23
4	Expenses						
	(a) Cost of Materials consumed	1,563.98	614.77	377.56	2,178.75	529.54	1,421.68
	(b) Purchase of stock-in-trade	-	-	-	-	-	31.14
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	(167.50)	(5.96)	6.52	(173.46)	54.81	68.52
	(d) Employee benefits expense	(2.08)	15.88	8.15	13.80	12.24	37.80
	(e) Finance Cost	(0.40)	0.40	(38.81)	-	(38.48)	0.02
	(f) Depreciation and amortisation expense	17.37	15.96	17.26	33.33	34.52	69.20
	(g) Other expenses	80.18	35.77	91.01	115.95	117.26	222.76
	Total expenses	1,491.56	676.82	461.69	2,168.38	709.89	1,851.11
5	Profit before Tax (3-4)	(151.62)	(30.06)	(25.04)	(181.68)	(28.98)	(94.88)
6	Tax Expenses						
	(a) Current Tax						1.77
	(b) Short/ (Excess) provision of Taxation for previous periods						(14.24)
	(c) Deferred Tax	(37.46)	(10.02)	11.26	(47.48)	6.53	
7	Net Profit/ (Loss) for the Period (5-6)	(114.16)	(20.04)	(36.30)	(134.20)	(35.51)	(82.41)
8	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to Profit or Loss	(1.50)	0.50	0.25	(1.00)	0.50	2.10
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	0.39	(0.13)	0.26	0.26	(0.24)	(0.22)
	(b) (i) Item that will be reclassified to Profit or Loss						
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss						
	Total Other Comprehensive Income, net of Income Tax	(0.37)	(0.37)	0.01	(0.74)	0.26	1.89
9	Total Comprehensive Income (7+8)	(114.53)	(19.67)	(36.29)	(134.94)	(35.77)	(80.52)
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10	606.10
11	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	(1.88)	0.03	(0.60)	(2.21)	(0.59)	(1.36)
	(b) Diluted	(1.88)	0.03	(0.60)	(2.21)	(0.59)	(1.36)

Notes :

- 1 The above Results for the year ended 30th September ,2021 have been reviewed by the by the Audit Committee & taken on record by the Board of Directors at its meeting held on 12th November, 2021.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extend applicable.
- 3 In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108"Operating Segments".
- 4 The Ind AS compliant financial results, pertaining to the period September 30, 2020 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 As intimated by the company's Registrars, the investor's complaints pending as on 30 September 2021 and as on 30 June 2021 were Nil.
- 6 The Company has considered the possible effects that may arise out of the still unfolding Covid-19 pandemic on the carrying amount of property, plant and equipment including intangible assets, inventories, trade receivables, other financial assets, other assets etc. For this purpose the Company has considered internal and external sources of information up to the date of approval of the standalone financial results including economic forecasts, market value of certain assets etc. Based on the current estimates, the company does not expect any significant impact on such carrying values. The Company will continue to closely monitor for any material changes to future economic condition.
- 7 Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

For SONAL ADHESIVES LIMITED

Place : Khopoli

Date : 12th November 2021

Sandeep Arora
Managing Director
DIN :- 00176939



SONAL ADHESIVES LIMITED
Standalone Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars	As at Current Period End 30 Sep 2021 (Unaudited)	As at Previous Year End 31 Mar 2021 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	41,112,717	42,069,870
(b) Capital work in progress	-	-
(c) Financial Assets		
(i) Trade Receivables	23,694,802	21,178,196
(ii) Other financial assets	616,270	308,946
(d) Other Non Current Assets	992,994	1,719,188
(e) Non Current Tax	59,344	50,917
(f) Deffered Tax Assets (Net)	31,067,468	26,319,467
Total Non - Current Assets	97,543,594	91,646,583
2 Current assets		
(a) Inventories	50,296,220	12,308,956
(b) Financial Assets		
(i) Cash and cash equivalents	1,564,400	483,114
(ii) Other Bank Balance	6,424,277	6,434,277
(iii) Other financial assets	97,841,213	97,828,381
(iv) Trade Receivable	52,837,337	73,592,575
(c) Other current assets	21,831,618	12,179,858
Total Current Assets	230,795,064	202,827,161
Total Assets (1+2)	328,338,659	294,473,744
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	60,610,000	60,610,000
(b) Other Equity	(109,360,323)	(95,940,137)
Total Equity	-48,750,323	-35,330,137
LIABILITIES		
2 Non-current liabilities		
(a) Borrowings	1,659,593	-
(b) Provisions	1,057,566	1,013,871
Total Non - Current Liabilities	2,717,159	1,013,871
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	112,845,662	51,293,398
(ii) Other financial liabilities	38,237,180	53,271,246
(ii) Borrowings	223,024,591	223,962,256
(b) Provisions	264,391	263,109
Total Current Liabilities	374,371,824	328,790,009
Total Equity and Liabilities (1+2+3)	328,338,659	294,473,744



SONAL ADHESIVES LIMITED

Cash flow statement for the Period ended September 30, 2021

(Amount in Lakhs)

Particulars	For the year ended September 30, 2021	For the year ended March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before Tax	(181.68)	(94.88)
<u>Adjusted for:</u>		
Depreciation	33.33	69.20
Interest Income	-	(38.50)
Finance costs	-	0.02
	33.33	30.72
Operating Profit before Working Capital Changes	(148.35)	(64.16)
<u>Changes in working capital:</u>		
Decrease/(Increase) in trade receivables	182.39	103.54
Decrease/(Increase) in inventories	(379.87)	14.02
Decrease/(Increase) in Other financial assets - Non Current	(3.07)	0.29
Decrease/(Increase) in Other Assets - Non Current	7.26	2.29
Decrease/(Increase) in Other Assets - Current	(96.52)	(15.15)
Decrease/(Increase) in Other Financial Assets - Current	(0.13)	(77.59)
(Decrease)/Increase in Trade Payables	615.52	(34.93)
(Decrease)/Increase in other financial liabilities - current	(150.34)	433.15
(Decrease)/Increase in provision for Provision - non current	0.44	1.61
(Decrease)/Increase in provision for Provision - current	0.01	0.10
	175.69	427.33
Cash generated from operations	27.34	363.18
Income tax paid (Net of refund)	(0.08)	(0.49)
Net Cash used in Operating Activities	27.25	362.69
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	(23.76)	(1.15)
Deposits Matured	-	(0.10)
Invested in FD	0.10	
Interest received	-	38.50
Net Cash used in Investing Activities	(23.66)	37.25
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Borrowings - Short Term	(9.38)	(393.96)
Decrease in Borrowings - Long Term	16.60	-
Finance Cost	-	(0.02)
Dividend Paid	-	-
Net Cash from Financing Activities	7.22	(393.98)
Net decrease in cash and cash equivalents	10.81	5.95
Cash and cash equivalents at beginning of the year	4.83	(1.12)
Cash and cash equivalents at end of the year	15.64	4.83