

12th November, 2018

Scrip Code No. 526901

To
Dept. of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Sub: Outcome of the Board Meeting held on 12th November, 2018

Dear Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e. Monday, the 12th November, 2018 have approved and taken on record the Un-audited Financial Results for the 2nd Quarter and Half year ended 30th September, 2018 along with Limited Review Report.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 4.50 p.m.

This is for your information and for the information of members of your exchange.

Kindly take the same on record and acknowledge the receipt.

Thanking you
Yours faithfully
For **Sonal Adhesives Limited**



Sandeep Arora
Managing Director



Encl: As Above

SONAL ADHESIVES LIMITED

Regd. Off. : Plot No. 28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli-Pen Road, Taluka – Khalapur, Dist. – Raigad, P. O. Khopoli – 410 203.
CIN No.L02004MH1991PLC064045 Email : info@sonal.co.in Tel No.+91 2192 262620 Fax : +91 2192 268478 Tel No. +91 22 61316131

www.sonal.co.in

SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist.Raigad - 410203 Maharashtra
Phone: +912192262620 Email:info@sonal.co.in Web: www.sonal.co.in

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. In Lakhs)

S. No.	Particulars	Standalone					
		Quarter ended 30th September 2018	Quarter ended 30th June, 2018	Quarter ended 30th September 2017	Half Year ended 30th September, 2018	Half Year ended 30th September, 2017	Year Ended 31st March 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	882.13	1,060.38	924.43	1,942.51	1,727.76	4445.56
2	Other Income	100.54	12.28	0.31	112.82	14.82	36.28
3	Total income (1+2)	982.66	1,072.66	924.74	2,055.32	1,742.58	4,481.83
4	Expenses						
	(a) Cost of Materials consumed	807.17	945.40	752.43	1,752.57	1,632.59	4274.07
	(b) Purchase of stock-in-trade	-	-	10.00	-	10.00	16.98
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	(1.02)	94.06	103.78	93.04	55.73	(94.47)
	(d) Employee benefits expense	10.44	9.74	8.76	20.18	19.04	43.48
	(e) Finance Cost	(0.96)	1.48	1.27	0.52	1.94	1.14
	(f) Depreciation and amortisation expense	18.62	18.60	18.60	37.22	37.20	76.28
	(g) Other expenses	96.93	79.25	71.30	176.18	166.47	512.40
	Total expenses	931.19	1,148.53	966.14	2,079.72	1,922.97	4,829.88
5	Profit before Tax (3-4)	51.47	(75.87)	(41.40)	(24.40)	(180.39)	(348.05)
6	Tax Expenses						
	(a) Current Tax						
	(b) Short/ (Excess) provision of Taxation for previous periods						
	(c) Deferred Tax	11.49	(21.91)	(5.54)	(10.42)	(3.50)	29.89
7	Net Profit/ (Loss) for the Period (5-6)	39.98	(53.96)	(35.86)	(13.98)	(176.89)	(377.94)
8	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to Profit or Loss	0.06	0.06		0.12		0.22
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	(0.01)	(0.02)		(0.03)		0.11
	(b) (i) Item that will be reclassified to Profit or Loss			12.14		12.92	0
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss						
	Total Other Comprehensive Income, net of Income Tax	0.05	0.04	12.14	0.09	12.92	0.33
9	Total Comprehensive Income (7+8)	40.03	(53.92)	(23.73)	(13.89)	(163.97)	(377.61)
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10	606.10
11	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	0.66	(0.89)	(0.59)	(0.23)	(2.92)	(6.24)
	(b) Diluted	0.66	(0.89)	(0.59)	(0.23)	(2.92)	(6.24)

Notes :

- 1 The above Results for the year ended 30th September ,2018 have been reviewed by the Auditor & taken on record by the Board of Directors at its meeting held on 12th November 2018.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extend applicable.
- 3 In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 As intimated by the company's Registrars, the investor's complaints pending as on 30 September 2018 and as on 30 June 2018 were Nil.
- 5 The figure of previous period/year have been re-grouped I re-arranged and for recast wherever found necessary.

Place : Khopoli

Date : November 12, 2018

SONAL ADHESIVES LIMITED
Sandeep Arora
Managing Director
DIN :- 00176939



SONAL ADHESIVES LIMITED
Standalone Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars	As at Current Period	As at Previous Year
	End 30 Sep 2018 (Unaudited)	End 31 Mar 2018 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	530.56	560.01
(b) Capital work in progress	24.32	23.71
(c) Financial Assets		
(i) Trade Receivables	975.01	430.27
(ii) Other financial assets	2.99	3.31
(d) Other Non Current Assets	34.26	34.26
(e) Non Current Tax	2.40	2.35
(f) Deffered Tax Assets (Net)	156.87	146.48
Total Non - Current Assets	1,726.41	1,200.39
2 Current assets		
(a) Inventories	249.38	408.81
(b) Financial Assets		
(i) Cash and cash equivalents	8.84	7.00
(ii) Other Bank Balance	74.35	74.35
(iii) Other financial assets	5.08	1.06
(iv) Trade Receivable	477.13	890.99
(c) Other current assets	272.46	201.26
Total Current Assets	1,087.24	1,583.47
Total Assets (1+2)	2,813.64	2,783.87
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	606.10	606.10
(b) Other Equity	-602.95	-589.05
Total Equity	3.15	17.05
LIABILITIES		
2 Non-current liabilities		
(a) Borrowings	2.55	4.90
(b) Provisions	9.80	9.43
Total Non - Current Liabilities	12.35	14.33
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	542.40	643.28
(ii) Other financial liabilities	234.40	87.89
(ii) Borrowings	2,018.05	2,018.17
(b) Provisions	3.27	3.15
Total Current Liabilities	2,798.13	2,752.49
Total Equity and Liabilities (1+2+3)	2,813.64	2,783.87

FOR SONAL ADHESIVES LTD.

AUTHORISED SIGNATORY/DIRECTOR



ROHAN AGRAWAL & CO.
CHARTERED ACCOUNTANTS

Rohan Agrawal
B. Com, A. C. A.
M.No. 123127
Tel. : 2766699
Cell : 9967606687

304, Mahalaxmi Apartments, Next to Hyundai Service Centre, Shastri Nagar, Nagpur-440 008.
Ph. : 0712-2766699 E-mail : agr.rohan@gmail.com

Date: 12th November, 2018

Review Report to the Board of Directors of Sonal Adhesives Limited

I have reviewed the accompanying statement of unaudited financial results of Sonal Adhesives Limited (Name of the Company) for the period ended 30th September 2018 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015 (the "Listing Regulation, 2015") read with SEBI circular dated July 5, 2016, which has been initialled by me for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards i.e. Ind AS, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

The Company has incurred loss during the half year ended 30th September, 2018.

Based on my review conducted as above, except for the matter referred above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 read with SEBI circular dated July 5, 2016 including the manner it is to be disclosed, or that it contains any material misstatement.

I draw attention to the following Matters:



- a. The financial statement of the Company for the year ended March 31, 2018 prepared in accordance with Companies (Accounting Standards) Rules, 2006, under the Companies Act, 2013 expressed a Qualified Opinion on those financial statements.

For
Rohan Agrawal & Co.
Chartered Accountants
Firm Registration No: 137136W



Rohan Agrawal
Proprietor
Membership No: 123127
Place: Khopoli

