

13.08.2019

**Dept. of Corporate Service**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

**Scrip Code No. 526901**

**Sub: Outcome of the Board Meeting held on 13<sup>th</sup> August, 2019**

Dear Sir,

The Board of Directors of the Company at their Meeting held today i.e. on Tuesday, the 13<sup>th</sup> August, 2019:

- 1) Considered and Approved the Un-Audited Financial Results of the Company for the 1<sup>st</sup> Quarter ended June 30, 2019 and
- 2) Based on recommendation of Nomination and Remuneration Committee, considered and approved:

Re-appointment of Non-Executive Independent Director of the Company viz Mr. Manish Nanda (DIN: 03245943) for a second term of five consecutive years on the Board of the Company from September, 27 2019, subject to the approval of Shareholder at the ensuing Annual General Meeting of the Company.


The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.45 p.m.

In respect of this, we enclosed herewith the following:

1. The Un-Audited Financial Results for the 1<sup>st</sup> Quarter ended June 30, 2019.
2. Limited Review Report issued by M/s Rohan Agrawal & Co., Chartered Accountants., Statutory Auditors of the Company, on the Un-audited Financial Results of the Company for the 1st quarter ended June 30, 2019.
3. Brief Profile of Mr. Manish Nanda, Independent Director of the Company.

Kindly take the same on record and acknowledge the receipt

Thanking you  
Yours faithfully  
For **Sonal Adhesives Limited**

  
**Meena Dodhani**  
Company Secretary &  
Compliance Officer

Encl: As Above

**SONAL ADHESIVES LIMITED**

Regd. Off. : Plot No. 28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli-Pen Road, Taluka – Khalapur, Dist. – Raigad, P. O. Khopoli – 410 203.  
CIN No.L02004MH1991PLC064045 Email : info@sonal.co.in Tel No.+91 2192 262620 Fax : +91 2192 268478 Tel No. +91 22 61316131

[www.sonal.co.in](http://www.sonal.co.in)



**Brief Profile of Mr. Manish Nanda**

1. Mr. Manish Nanda is B.Com Graduate and has experience of more than 20 years in Administration and Finance.
2. Mr. Manish Nanda has no relationship with any Member of the Board of Directors of the Company.

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# SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/ 1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist. Raigad - 410203 Maharashtra

Phone: +912192262620

Email: info@sonal.co.in

Web: www.sonal.co.in

**PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended 30th June, 2019	Quarter ended 31st March, 2019	Quarter ended 30th June, 2018	Year ended 31 <sup>st</sup> March, 2019	Year ended 31st March, 2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations	965.71	1003.56	1,060.38	3737.96	4,445.56
2	Other Income	2.07	(56.11)	12.28	49.56	36.28
3	<b>Total income (1+2)</b>	<b>967.78</b>	<b>947.45</b>	<b>1,072.66</b>	<b>3,787.52</b>	<b>4,481.83</b>
4	<b>Expenses</b>					
	(a) Cost of Materials consumed	858.78	980.79	945.40	3,414.46	4,274.07
	(b) Purchase of stock-in-trade	-	53.00	-	53.00	16.98
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	72.13	(217.15)	94.06	(8.56)	(94.47)
	(d) Employee benefits expense	9.20	12.18	9.74	43.35	43.48
	(e) Finance Cost	0.83	11.25	1.48	14.60	1.14
	(f) Depreciation and amortisation expense	18.67	18.82	18.60	74.64	76.28
	(g) Other expenses	51.83	84.28	79.25	335.23	512.40
	<b>Total expenses</b>	<b>1,011.44</b>	<b>943.17</b>	<b>1,148.53</b>	<b>3,926.73</b>	<b>4,829.88</b>
5	<b>Profit before Tax (3-4)</b>	<b>(43.66)</b>	<b>4.27</b>	<b>(75.87)</b>	<b>(139.22)</b>	<b>(348.04)</b>
6	<b>Tax Expenses</b>					
	(a) Current Tax					
	(b) Short/ (Excess) provision of Taxation for previous periods					
	(c) Deferred Tax	<b>(11.97)</b>	<b>(24.28)</b>	<b>(21.91)</b>	<b>(36.91)</b>	<b>29.89</b>
7	<b>Net Profit/ (Loss) for the Period (5-6)</b>	<b>(31.69)</b>	<b>28.54</b>	<b>(53.96)</b>	<b>(102.31)</b>	<b>(377.94)</b>
8	<b>Other Comprehensive Income</b>					
	(a) (i) Item that will not be reclassified to Profit or Loss	<b>0.33</b>	1.13	0.06	1.30	0.22
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	<b>(0.09)</b>	(0.29)	(0.02)	(0.34)	0.11
	(b) (i) Item that will be reclassified to Profit or Loss					
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss	<b>0.24</b>	<b>0.84</b>	<b>0.04</b>	<b>0.96</b>	<b>0.33</b>
	<b>Total Other Comprehensive Income, net of Income Tax</b>	<b>0.24</b>	<b>0.84</b>	<b>0.04</b>	<b>0.96</b>	<b>0.33</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>(31.45)</b>	<b>29.38</b>	<b>(53.92)</b>	<b>(101.35)</b>	<b>(377.61)</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10
11	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>					
	(a) Basic	(0.52)	0.47	(0.89)	(1.69)	(6.24)
	(b) Diluted	(0.52)	0.47	(0.89)	(1.69)	(6.24)

**Notes :**

1. The above Results for the year ended 30th June ,2019 have been reviewed by the Auditor & taken on record by the Board of Directors at its meeting held on 13th August 2019.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extend applicable.
3. In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108"Operating Segments".
4. The Ind AS compliant financial results, pertaining to the period June 30, 2018 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. As intimated by the company's Registrars, the investor's complaints pending as on 30 June 2019 and as on 31 March 2019 were Nil.
6. Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

Place : Khopoli

Date : August 13, 2019

For SONAL ADHESIVES LIMITED

Sandeep Arora  
Managing Director  
DIN :- 00176939





**ROHAN AGRAWAL & CO.**  
**CHARTERED ACCOUNTANTS**

**Rohan Agrawal**  
B.Com, A.C.A.  
M.No. 123127  
Tel. : 2766699  
Cell : 9967606687

304, Mahalaxmi Apartments, Next to Hyundai Service Centre, Shastri Nagar, Nagpur-440 008.  
Ph. : 0712-2766699 E-mail : agr.rohan@gmail.com

Date: 13th August, 2019

Review Report to the Board of Directors of Sonal Adhesives Limited

I have reviewed the accompanying Statement of Unaudited Financial Results of Sonal Adhesives Limited (Name of the Company) for the quarter ended 30th June, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, I do not express an audit opinion.

*The Company has incurred cash loss during the quarter ended 30<sup>th</sup> June, 2019.*

Based on my review conducted as above, except for the matter referred above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 read with SEBI circular dated July 5, 2016 including the manner it is to be disclosed, or that it contains any material misstatement.

I draw attention to the following Matters:



- a. The financial statement of the Company for the year ended March 31, 2019 prepared in accordance with Companies (Accounting Standards) Rules, 2006, under the Companies Act, 2013 expressed a Qualified Opinion on those financial statements.

For  
Rohan Agrawal & Co.  
Chartered Accountants  
Firm Registration No: 137136W



Rohan Agrawal  
Proprietor  
Membership No: 123127  
Place: Khopoli

