

10<sup>th</sup> August, 2018

**Scrip Code No. 526901**

**To**  
**Dept. of Corporate Service**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**Sub: Outcome of the Board Meeting held on 10<sup>th</sup> August, 2018**

Dear Sir,

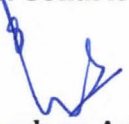
This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e. Friday, the 10<sup>th</sup> August, 2018 have approved and taken on record the Un-audited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2018 along with Limited Review Report.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 5.20 p.m.

This is for your information and for the information of members of your exchange.

Kindly take the same on record and acknowledge the receipt.

Thanking you  
Yours faithfully  
For **Sonal Adhesives Limited**

  
**Sandeep Arora**  
**Managing Director and**  
**Compliance Officer**



Encl: As Above

**SONAL ADHESIVES LIMITED**

Regd. Off. : Plot No. 28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli-Pen Road, Taluka – Khalapur, Dist. – Raigad, P. O. Khopoli – 410 203.  
CIN No.L02004MH1991PLC064045 Email : info@sonal.co.in Tel No.+91 2192 262620 Fax : +91 2192 268478 Tel No. +91 22 61316131

[www.sonal.co.in](http://www.sonal.co.in)

# SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist.Raigad - 410203 Maharashtra  
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**PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended 30th	Quarter ended 30th	Standalone	
		June, 2018 (Unaudited)	June, 2017 (Unaudited)	Quarter ended 31 <sup>st</sup> March, 2018 (Audited)	Year ended 31st March, 2018 (Audited)
<b>1</b>	Revenue from Operations	1,060.38	803.33	1417.58	4445.56
<b>2</b>	Other Income	12.28	14.51	26.67	36.28
<b>3</b>	<b>Total income (1+2)</b>	<b>1,072.66</b>	<b>817.84</b>	<b>1,444.25</b>	<b>4,481.83</b>
<b>4</b>	<b>Expenses</b>				
	(a) Cost of Materials consumed	945.40	880.16	1588.47	4274.07
	(b) Purchase of stock-in-trade	-	-	(113.22)	16.98
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	94.06	(48.05)	(229.93)	(94.47)
	(d) Employee benefits expense	9.74	10.28	13.50	43.48
	(e) Finance Cost	1.48	0.67	(2.23)	1.14
	(f) Depreciation and amortisation expense	18.60	18.60	19.14	76.28
	(g) Other expenses	79.25	95.17	269.48	512.40
	<b>Total expenses</b>	<b>1,148.53</b>	<b>956.83</b>	<b>1,545.21</b>	<b>4,829.88</b>
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>(75.87)</b>	<b>(138.99)</b>	<b>(100.96)</b>	<b>(348.04)</b>
<b>6</b>	<b>Tax Expenses</b>				
	(a) Current Tax				
	(b) Short/ (Excess) provision of Taxation for previous periods				
	(c) Deferred Tax	(21.91)	2.04	69.59	29.89
<b>7</b>	<b>Net Profit/ (Loss) for the Period (5-6)</b>	<b>(53.96)</b>	<b>(141.03)</b>	<b>(170.56)</b>	<b>(377.94)</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	(a) (i) Item that will not be reclassified to Profit or Loss	0.06		0.22	0.22
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	(0.02)		0.11	0.11
	(b) (i) Item that will be reclassified to Profit or Loss		0.78	1.59	0
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss				
	<b>Total Other Comprehensive Income, net of Income Tax</b>	<b>0.04</b>	<b>0.78</b>	<b>1.93</b>	<b>0.33</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>(53.92)</b>	<b>(140.25)</b>	<b>(168.63)</b>	<b>(377.61)</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10
<b>11</b>	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>				
	(a) Basic	(0.89)	(2.33)	(2.81)	(6.24)
	(b) Diluted	(0.89)	(2.33)	(2.81)	(6.24)

**Notes :**

1. The above Results for the year ended 30th June ,2018 have been reviewed by the Auditor & taken on record by the Board of Directors at its meeting held on 10th August 2018.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108"Operating Segments".
4. As intimated by the company's Registrars, the investor's complaints pending as on 30 June 2018 and as on 31 March 2018 were Nil.

For SONAL ADHESIVES LIMITED

Sandeep Arora  
Managing Director  
DIN :- 00176939



Place : Khopoli  
Date : August 10, 2018



**ROHAN AGRAWAL & CO.**  
**CHARTERED ACCOUNTANTS**

**Rohan Agrawal**  
B.Com, A.C.A.  
M.No. 123127  
Tel. : 2766699  
Cell : 9967606687

304, Mahalaxmi Apartments, Next to Hyundai Service Centre, Shastri Nagar, Nagpur-440 008.  
Ph. : 0712-2766699 E-mail : agr.rohan@gmail.com

Date: 10th August, 2018

Review Report to the Board of Directors of Sonal Adhesives Limited

I have reviewed the accompanying statement of unaudited financial results of Sonal Adhesives Limited (Name of the Company) for the period ended 30<sup>th</sup> June 2018 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015 (the "Listing Regulation, 2015") read with SEBI circular dated July 5, 2016, which has been initialled by me for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards i.e. Ind AS, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

*The Company has incurred loss during the quarter ended 30<sup>th</sup> June, 2018 and the accumulated losses of the Company exceed its net worth as at the Quarter end.*

Based on my review conducted as above, except for the matter referred above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 read with SEBI circular dated July 5, 2016 including the manner it is to be disclosed, or that it contains any material misstatement.

I draw attention to the following Matters:



- a. The financial statement of the Company for the year ended March 31, 2018 prepared in accordance with Companies (Accounting Standards) Rules, 2006, under the Companies Act, 2013 expressed a Qualified Opinion on those financial statements.

For  
Rohan Agrawal & Co.  
Chartered Accountants  
Firm Registration No: 137136W



Rohan Agrawal  
Proprietor  
Membership No: 123127  
Place: Khopoli

