

11th August, 2017

Scrip Code No. 526901

Dept. of Corporate Service
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Sub: Outcome of the Board Meeting held on 11th August, 2017

Dear Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e. Friday, the 11th August, 2017 have approved and taken on record the Un-audited Financial Results for the 1st Quarter ended 30th June, 2017 along with Limited Review Report.

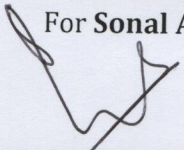
The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 5:00 p.m.

This is for your information and for the information of members of your exchange.

Kindly take the same on record and acknowledge the receipt.

Thanking you
Yours faithfully

For **Sonal Adhesives Limited**

A handwritten signature in black ink, appearing to read "Sandeep Arora".

Sandeep Arora
Managing Director and
Compliance Officer



Encl: As Above

SONAL ADHESIVES LIMITED

Regd. Off. : Plot No. 28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli-Pen Road, Taluka - Khalapur, Dist. - Raigad, P. O. Khopoli - 410 203.
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SONAL ADHESIVES LIMITED

CIN LO2004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist. Raigad - 410203 Maharashtra
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PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017
 (Rs. In Lakhs)

| S. No. | Particulars | Standalone | |
|--------|---|---|---|
| | | Quarter ended 30th June, 2017 (Unaudited) | Quarter ended 30th June, 2016 (Unaudited) |
| 1 | Revenue from Operations | 803.33 | 544.31 |
| 2 | Other Income | 14.51 | 5.85 |
| 3 | Total income (1+2) | 817.84 | 550.16 |
| 4 | Expenses | 880.16 | 468.72 |
| | (a) Cost of Materials consumed | - | 5.12 |
| | (b) Purchase of stock-in-trade | (48.05) | 116.73 |
| | (c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade | 10.28 | 11.53 |
| | (d) Employee benefits expense | 0.67 | 0.46 |
| | (e) Finance Cost | 18.60 | 18.46 |
| | (f) Depreciation and amortisation expense | 95.17 | 50.07 |
| | (g) Other expenses | 956.83 | 671.09 |
| | Total expenses | 956.83 | 671.09 |
| 5 | Profit before Tax (3-4) | (138.99) | (120.93) |
| 6 | Tax Expenses | | |
| | (a) Current Tax | | |
| | (b) Short/ (Excess) provision of Taxation for previous periods | 2.04 | 1.50 |
| | (c) Deferred Tax | | |
| 7 | Net Profit/ (Loss) for the Period (5-6) | (141.03) | (122.43) |
| 8 | Other Comprehensive Income | | |
| | (a) (i) Item that will not be reclassified to Profit or Loss | | |
| | (a) (ii) Income tax related to item that will not be reclassified to Profit or Loss | 0.78 | 4.14 |
| | (b) (i) Item that will be reclassified to Profit or Loss | | |
| | (b) (ii) Income tax related to item that will be reclassified to Profit or Loss | 0.78 | 4.14 |
| | Total Other Comprehensive Income, net of Income Tax | 1.56 | 8.28 |
| 9 | Total Comprehensive Income (7+8) | (140.25) | (118.29) |
| 10 | Paid-up Equity Share Capital (Face Value Rs. 10/-) | 606.10 | 606.10 |
| 11 | Earnings per share (of Rs.10/- each) (not annualised) | | |
| | (a) Basic | (2.29) | (2.00) |
| | (b) Diluted | (2.29) | (2.00) |

Notes :

1. The above Results for the ~~qtr~~ ended 30th June ,2017 have been reviewed by the Auditor & taken on record by the Board of Directors at its meeting held on 11th August 2017.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extend applicable, except Ind AS 19. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016
3. The Company is in process of actuarial valuation for the Gratuity provision made towards the post employment benefits. Accordingly Ind AS 19 compaliance is pending to that effect.
4. In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108"Operating Segments".
5. The Ind AS compliant financial results, pertaining to the period June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6. The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
7. As intimated by the company's Registrars, the investor's complaints pending as on 30 June 2017 and as on 31 March 2017 were Nil.
8. Reconciliation of Net Profit as previously reported on accounts of Transition from the previous GAAP to Ind AS for the quarter ended June 30, 2016:

| Description | (Rs. In Lakhs) |
|---|---|
| | Corresponding 3 months ended in the previous year June 30, 2016 (Refer Note 5) |
| Net Profit/ (Loss) as per Pervious GAAP (Indian GAAP) | (132.10) |
| Ind As Adhustments : Add / (Less) | 11.17 |
| Effect of Measuring Foreign Currency Transactions at closing rate | - |
| Tax Impact on Ind AS adjustments | 1.50 |
| Others | (122.43) |
| - Tax Provisions Previously Unrecognized | 4.14 |
| Net Profit/ (Loss) as per Ind AS | (118.29) |
| Other Comprehensive Income, net of Income Tax | - |
| Total Comprehensive income for the period | - |

Place : Khopoli

Date : August 11, 2017

For SONAL ADHESIVES LIMITED

Sandeep Arora
Managing Director
DIN :- 00176939





ROHAN AGRAWAL & CO.
CHARTERED ACCOUNTANTS

Rohan Agrawal
B.Com, A.C.A.
M.No. 123127
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Cell : 9967606687

304, Mahalaxmi Apartments, Next to Hyundai Service Centre, Shastri Nagar, Nagpur-440 008.
Ph. : 0712-2766699 E-mail : agr.rohan@gmail.com

Date: 11th August, 2017

Review Report to the Board of Directors of Sonal Adhesives Limited

I have reviewed the accompanying statement of unaudited financial results of Sonal Adhesives Limited (Name of the Company) for the period ended 30th June 2017 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015 (the "Listing Regulation, 2015") read with SEBI circular dated July 5, 2016, which has been initialled by me for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards i.e. Ind AS, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India excepting Ind AS 19, for which I draw your attention to Note 3 of Statement. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

The Company has incurred cash loss during the quarter ended 30th June, 2017.

Based on my review conducted as above, except for the matter referred above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies excepting Ind AS 19 and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 read with SEBI circular dated July 5, 2016 including the manner it is to be disclosed, or that it contains any material misstatement.

I draw attention to the following Matters:

- a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS excepting Ind AS 19.

- b. I was neither engaged to review, nor have I review the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly; I do not express any conclusion on the results in the statement for quarter ended June 30, 2016.
- c. The financial statement of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, under the Companies Act, 2013 expressed a Qualified Opinion on those financial statements.

For
Rohan Agrawal & Co.
Chartered Accountants
Firm Registration No: 137136W



Rohan Agrawal
Proprietor
Membership No: 123127
Place: Nagpur

