



SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

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PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & 9 MONTHS ENDED 31ST DECEMBER, 2020

(Rs. In Lakhs)

S. No.	Particulars	Standalone					
		Quarter ended 31st December 2020	Quarter ended 30th September 2020	Quarter ended 31st December 2019	9 months ended 31st December, 2020	9 months ended 31st December, 2019	Year Ended 31st March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	412.84	427.87	817.13	1,084.01	2,616.29	3214.64
2	Other Income	(0.19)	8.78	37.11	9.55	60.20	74.04
3	Total income (1+2)	412.65	436.65	854.24	1,093.56	2,676.49	3,288.68
4	Expenses						
	(a) Cost of Materials consumed	392.21	377.56	801.75	921.75	2,368.62	2,907.97
	(b) Purchase of stock-in-trade	-	-	-	-	-	71.19
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock	7.04	6.52	6.31	61.85	117.35	105.49
	(d) Employee benefits expense	11.70	8.15	10.34	23.94	30.31	39.30
	(e) Finance Cost	1.49	(38.81)	1.94	(36.99)	2.33	39.29
	(f) Depreciation and amortisation expense	17.33	17.26	18.73	51.85	56.09	75.30
	(g) Other expenses	55.30	91.01	55.48	172.56	211.94	304.11
	Total expenses	485.07	461.69	894.56	1,194.96	2,786.64	3,542.64
5	Profit before Tax (3-4)	(72.42)	(25.04)	(40.32)	(101.40)	(110.15)	(253.96)
6	Tax Expenses						
	(a) Current Tax						
	(b) Short/ (Excess) provision of Taxation for previous periods						
	(c) Deferred Tax	(19.77)	11.26	(1.77)	(13.24)	1.33	(66.28)
7	Net Profit/ (Loss) for the Period (5-6)	(52.65)	(36.30)	(38.55)	(88.16)	(111.48)	(187.68)
8	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to Profit or Loss	(0.50)	(0.25)	0.25	(1.00)	0.75	(0.64)
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	(0.41)	0.26	(0.07)	(0.17)	(0.15)	(0.17)
	(b) (i) Item that will be reclassified to Profit or Loss						
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss						
	Total Other Comprehensive Income, net of Income Tax	(0.91)	0.01	0.18	(1.17)	0.60	(0.80)
9	Total Comprehensive Income (7+8)	(53.56)	(36.29)	(38.37)	(89.33)	(110.88)	(188.48)
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10	606.10
11	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	(0.87)	(0.60)	(0.63)	(1.45)	(1.83)	(3.10)
	(b) Diluted	(0.87)	(0.60)	(0.63)	(1.45)	(1.83)	(3.10)

Notes :

- The above Results for the year ended 31st December ,2020 have been reviewed by the Auditor & taken on record by the Board of Directors at its meeting held on 12th February, 2021.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The Ind AS compliant financial results, pertaining to the period December 31, 2020 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- As intimated by the company's Registrars, the investor's complaints pending as on 31 December 2020 and as on 30 September 2020 were Nil.
- The Company has considered the possible effects that may arise out of the still unfolding Covid-19 pandemic on the carrying amount of property, plant and equipment including intangible assets, inventories, trade receivables, other financial assets, other assets etc. For this purpose the Company has considered internal and external sources of information up to the date of approval of the standalone financial results including economic forecasts, market value of certain assets etc. Based on the current estimates, the company does not expect any significant impact on such carrying values. The Company will continue to closely monitor for any material changes to future economic condition.
- The outbreak of COVID-19 pandemic across the globe and in India and consequential nationwide lockdown since March 24, 2020 has caused a slowdown in economic activities. The management has assessed the potential impact of COVID-19 on the company and based on its review there is no significant impact on its financial results on a medium and long term basis. Sales during the Quarter ended June, 2020 was majorly impacted due to the national lockdown and consequently production / sales were badly hit. However, the same has improved from the Second Quarter onwards. The Company is closely monitoring any material changes to future economic conditions.
- Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

For SONAL ADHESIVES LIMITED

Place : Khopoli
Date : 12th February 2021

Sandeep Arora
Managing Director
DIN :- 00176939