



## SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist.Raigad - 410203 Maharashtra  
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### PART I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2022

(Rs. In Lakhs)

S. No.	Particulars	Standalone				
		For the Quarter ended 31st March 2022	For the Quarter ended 31st December 2021	For the Quarter ended 31st March 2021	Year Ended 31st March 2022	Year Ended 31st March 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	Revenue from Operations	2,014.00	1,901.80	613.13	5,867.25	1697.14
<b>2</b>	Other Income	736.50	24.29	49.54	796.03	59.09
<b>3</b>	<b>Total income (1+2)</b>	<b>2,750.49</b>	<b>1,926.09</b>	<b>662.67</b>	<b>6,663.28</b>	<b>1,756.23</b>
<b>4</b>	<b>Expenses</b>					
	(a) Cost of Materials consumed	2,083.79	1,848.05	499.93	6,110.59	1,421.68
	(b) Purchase of stock-in-trade	28.08	-	31.14	28.08	31.14
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	(366.31)	(136.23)	6.67	(676.00)	68.52
	(d) Employee benefits expense	9.03	8.71	13.86	31.54	37.80
	(e) Finance Cost	0.46	0.39	37.01	0.85	0.02
	(f) Depreciation and amortisation expense	17.11	16.88	17.35	67.32	69.20
	(g) Other expenses	133.84	79.26	50.20	329.05	222.76
	<b>Total expenses</b>	<b>1,905.99</b>	<b>1,817.07</b>	<b>656.15</b>	<b>5,891.43</b>	<b>1,851.11</b>
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>844.50</b>	<b>109.03</b>	<b>6.52</b>	<b>771.85</b>	<b>(94.88)</b>
<b>6</b>	<b>Tax Expenses</b>					
	(a) Current Tax					
	(b) Short/ (Excess) provision of Taxation for previous periods	15.30	-	1.77	15.30	1.77
	(c) Deferred Tax	220.51	22.77	(1.00)	195.80	(14.24)
<b>7</b>	<b>Net Profit/ (Loss) for the Period (5-6)</b>	<b>608.69</b>	<b>86.26</b>	<b>5.75</b>	<b>560.75</b>	<b>(82.41)</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	(a) (i) Item that will not be reclassified to Profit or Loss	(2.13)	2.50	3.10	(0.63)	2.10
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	0.60	(0.65)	(0.05)	0.21	(0.22)
	(b) (i) Item that will be reclassified to Profit or Loss					
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss					
	<b>Total Other Comprehensive Income, net of Income Tax</b>	<b>(1.53)</b>	<b>1.85</b>	<b>3.06</b>	<b>(0.42)</b>	<b>1.89</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>607.17</b>	<b>88.11</b>	<b>8.81</b>	<b>560.34</b>	<b>(80.52)</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10
<b>11</b>	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>					
	(a) Basic					
	(b) Diluted	10.04	1.42	0.09	9.25	(1.36)
		10.04	1.42	0.09	9.25	(1.36)

**Notes :**

- 1 The above standalone financials results for the quarter and for the year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors on May 27, 2022 and the statutory auditor of the Company have conducted an audit of the above standalone financial results year ended March 31, 2022.
- 2 The above standalone financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 During the year, the Company has entered into One time settlement with ASREC (India) Limited and paid outstanding Loans with SBI towards full and final settlement.
- 4 In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 5 The figures for the quarter ended March 31, 2022 and March 2021 are arrived at as difference between audited figures in respect of the full financial year for the year ended March 31, 2022 and March 31, 2021 and reviewed figures upto nine months period ended December 31, 2021 and December 31, 2020.
- 6 Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

**For SONAL ADHESIVES LIMITED**

Place : Khopoli  
Date : 27th May 2022

**Sandeep Arora**  
Managing Director  
DIN :- 00176939



**SONAL ADHESIVES LIMITED**  
**Standalone Statement of Assets and Liabilities**

(Amount in Lakhs)

Particulars	As at Current Period End 31st Mar 2022 (Audited)	As at Previous Year End 31st Mar 2021 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	381.46	420.70
(b) Capital work in progress	-	-
(c) Financial Assets		
(i) Trade Receivables	240.91	211.78
(ii) Other financial assets	6.17	3.09
(d) Other Non Current Assets	9.80	17.19
(e) Non Current Tax	0.76	0.51
(f) Deferred Tax Assets (Net)	52.31	263.19
<b>Total Non - Current Assets</b>	<b>691.41</b>	<b>916.47</b>
<b>2 Current assets</b>		
(a) Inventories	1,141.13	123.09
(b) Financial Assets		
(i) Cash and cash equivalents	4.63	4.83
(ii) Other Bank Balance	-	64.34
(iii) Other financial assets	2.63	978.28
(iv) Trade Receivable	268.10	735.93
(c) Other current assets	384.24	121.80
<b>Total Current Assets</b>	<b>1,800.73</b>	<b>2,028.27</b>
<b>Total Assets (1+2)</b>	<b>2,492.14</b>	<b>2,944.74</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	606.10	606.10
(b) Other Equity	-298.16	-959.40
<b>Total Equity</b>	<b>307.94</b>	<b>-353.30</b>
<b>LIABILITIES</b>		
<b>2 Non-current liabilities</b>		
(a) Borrowings	14.79	-
(b) Provisions	10.79	10.14
<b>Total Non - Current Liabilities</b>	<b>25.57</b>	<b>10.14</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables		
- Total outstanding dues to MSME	-	-
- Total outstanding dues of creditors other than MSME	1,636.26	512.93
(ii) Other financial liabilities	308.35	532.71
(ii) Borrowings	212.40	2,239.62
(b) Provisions	1.61	2.63
<b>Total Current Liabilities</b>	<b>2,158.62</b>	<b>3,287.90</b>
<b>Total Equity and Liabilities (1+2+3)</b>	<b>2,492.14</b>	<b>2,944.74</b>



**SONAL ADHESIVES LIMITED**

**Cash flow statement for the Period ended March 31, 2022**

(Amount in Lakhs)

Particulars	For the year ended March 31st, 2022	For the year ended March 31st, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before Tax	771.85	(94.88)
<u>Adjusted for:</u>		
Depreciation	67.32	69.20
Interest Income	-	(38.50)
Finance costs	0.75	0.02
	<b>68.07</b>	<b>30.72</b>
<b>Operating Profit before Working Capital Changes</b>	<b>839.92</b>	<b>(64.16)</b>
<u>Changes in working capital:</u>		
Decrease/(Increase) in trade receivables	438.70	103.54
Decrease/(Increase) in inventories	(1,018.04)	14.02
Decrease/(Increase) in Other financial assets - Non Current	(3.08)	0.29
Decrease/(Increase) in Other Assets - Non Current	7.39	2.29
Decrease/(Increase) in Other Assets - Current	(262.44)	(15.15)
Decrease/(Increase) in Other Financial Assets - Current	975.66	(77.59)
(Decrease)/Increase in Trade Payables	1,123.32	(34.93)
(Decrease)/Increase in other financial liabilities - current	(224.36)	433.15
(Decrease)/Increase in provision for Provision - non current	0.02	1.61
(Decrease)/Increase in provision for Provision - current	(1.02)	0.10
	<b>1,036.15</b>	<b>427.33</b>
<b>Cash generated from operations</b>	<b>1,876.06</b>	<b>363.18</b>
Income tax paid (Net of refund)	(0.25)	(0.49)
<b>Net Cash used in Operating Activities</b>	<b>1,875.81</b>	<b>362.69</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Gain on Account of OTS	100.91	-
Capital expenditure on fixed assets	(28.07)	(1.15)
Deposits Matured	64.33	(0.10)
Interest received	0.02	38.50
<b>Net Cash used in Investing Activities</b>	<b>137.18</b>	<b>37.25</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/Decrease in Borrowings - Short Term	(2,027.22)	(393.96)
Decrease in Borrowings - Long Term	14.79	-
Finance Cost	(0.75)	(0.02)
Dividend Paid	-	-
<b>Net Cash from Financing Activities</b>	<b>(2,013.19)</b>	<b>(393.98)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(0.20)</b>	<b>5.95</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>4.83</b>	<b>(1.12)</b>
<b>Cash and cash equivalents at end of the year</b>	<b>4.63</b>	<b>4.83</b>