



SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist.Raigad - 410203 Maharashtra

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PART I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

(Rs. In Lakhs)

| S. No. | Particulars | For the Quarter | For the Quarter | For the Quarter | For the Year | For the Year |
|-----------|---|------------------------|----------------------|------------------------|--------------------------|--------------------------|
| | | ended March 31 2019 | ended Dec 31 2018 | ended March 31 2018 | Ended 31st March 2019 | Ended 31st March 2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Revenue from Operations (Net of GST) | 1,003.56 | 791.89 | 1,417.58 | 3,737.96 | 4,445.56 |
| 2 | Other Income | (56.11) | (7.15) | 26.67 | 49.56 | 36.28 |
| 3 | Total income (1+2) | 947.45 | 784.74 | 1,444.25 | 3,787.52 | 4,481.83 |
| 4 | Expenses | | | | | |
| | (a) Cost of Materials consumed | 980.79 | 681.10 | 1,588.47 | 3,414.46 | 4,274.07 |
| | (b) Purchase of stock-in-trade | 53.00 | - | (113.22) | 53.00 | 16.98 |
| | (c) Changes in inventories of Finished Goods, work-in-progress and Stock in Trade | (217.15) | 115.55 | (229.93) | (8.56) | (94.47) |
| | (d) Employee benefits expense | 12.18 | 10.99 | 13.50 | 43.35 | 43.48 |
| | (e) Finance Cost | 11.25 | 2.83 | (2.23) | 14.60 | 1.14 |
| | (f) Depreciation and amortisation expense | 18.82 | 18.60 | 19.14 | 74.64 | 76.28 |
| | (g) Other expenses | 84.28 | 74.77 | 269.48 | 335.23 | 512.40 |
| | Total expenses | 943.17 | 903.84 | 1,545.21 | 3,926.73 | 4,829.88 |
| 5 | Profit before Tax (3-4) | 4.27 | (119.08) | (100.96) | (139.22) | (348.04) |
| 6 | Tax Expenses | | | | | |
| | (a) Current Tax | | | | | |
| | (b) Short/ (Excess) provision of Taxation for previous periods | | | | | |
| | (c) Deferred Tax | (24.28) | (2.21) | 69.59 | (36.91) | 29.89 |
| 7 | Net Profit/ (Loss) for the Period (5-6) | 28.54 | (116.87) | (170.56) | (102.31) | (377.94) |
| 8 | Other Comprehensive Income | | | | | |
| | (a) (i) Item that will not be reclassified to Profit or Loss | 1.13 | 0.05 | 0.22 | 1.30 | 0.22 |
| | (a) (ii) Income tax related to item that will not be reclassified to Profit or Loss | (0.29) | (0.02) | 0.11 | (0.34) | 0.11 |
| | (b) (i) Item that will be reclassified to Profit or Loss | | | 1.59 | | |
| | (b) (ii) Income tax related to item that will be reclassified to Profit or Loss | | | - | | |
| | Total Other Comprehensive Income, net of Income Tax | 0.84 | 0.04 | 1.93 | 0.96 | 0.33 |
| 9 | Total Comprehensive Income (7+8) | 29.38 | (116.83) | (168.63) | (101.35) | (377.61) |
| 10 | Paid-up Equity Share Capital (Face Value Rs. 10/-) | 606.10 | 606.10 | 606.10 | 606.10 | 606.10 |
| 11 | Earnings per share (of Rs.10/- each) (not annualised) | | | | | |
| | (a) Basic | 0.47 | (1.93) | (2.81) | (1.69) | (6.24) |
| | (b) Diluted | 0.47 | (1.93) | (2.81) | (1.69) | (6.24) |

Place : Khopoli

For Sonal Adhesives Limited

Date : May 28, 2019

Sandeep Arora
Managing Director
DIN : 00176939



SONAL ADHESIVES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

| Particulars | Standalone | |
|---|--------------------------------------|--------------------------------------|
| | As at 31st March, 2019 Audited | As at 31st March, 2018 Audited |
| A ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, Plant and Equipment | 489.79 | 560.01 |
| (b) Capital work in progress | 23.71 | 23.71 |
| (c) Financial Assets | | |
| (i) Trade Receivables | 470.18 | 430.27 |
| (ii) Other financial assets | 3.90 | 3.31 |
| (d) Other Non Current Assets | 21.51 | 34.26 |
| (e) Non Current Tax | 2.12 | 2.35 |
| (f) Deferred Tax Assets (Net) | 183.05 | 146.48 |
| Total non-current assets | 1,194.25 | 1,200.39 |
| 2 Current assets | | |
| (a) Inventories | 284.60 | 408.81 |
| (b) Financial Assets | | |
| (i) Cash and cash equivalents | (5.12) | (1.10) |
| (ii) Other Bank Balance | 69.54 | 74.35 |
| (iii) Other financial assets | 103.93 | 1.06 |
| (iv) Trade Receivable | 977.93 | 890.99 |
| (c) Other current assets | 531.56 | 201.26 |
| Total current Assets | 1,962.44 | 1,575.37 |
| Total Assets (1+2) | 3,156.69 | 2,775.77 |
| B EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| (a) Equity Share capital | 606.10 | 606.10 |
| (b) Other Equity | (690.40) | (589.05) |
| Total Equity | (84.30) | 17.05 |
| LIABILITIES | | |
| 2 Non-current liabilities | | |
| (a) Borrowings | 0.88 | 4.90 |
| (b) Provisions | 10.07 | 9.43 |
| Total Non - Current Liabilities | 10.94 | 14.33 |
| 3 Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Trade payables | 668.61 | 643.28 |
| (ii) Other financial liabilities | 152.42 | 87.89 |
| (iii) Borrowings | 2,406.53 | 2,010.07 |
| (b) Provisions | 2.49 | 3.15 |
| Total Current Liabilities | 3,230.05 | 2,744.39 |
| Total Equity and Liabilities (1+2+3) | 3,156.69 | 2,775.77 |

Notes:

- The above standalone financials results for the quarter and for the year ended March 31, 2019 have been reviewed by the Audit Committee on May 28, 2019 and approved by the Board of Directors and May 28, 2019 and the statutory auditor of the Company have conducted an audit of the above standalone financial results year ended March 31, 2018.
- The Statutory Auditors have carried out the audit of the above results for the quarter and year ended 31st March, 2019 and have issued Audit Report with qualified opinion on the same.
- The above standalone financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies, 2013 and other recognised accounting practices and policies to the extent applicable.
- In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Post the applicability of Goods and Service Tax (GST with effect from 1st July, 2017. Revenue from Operations are disclosed Net of GST, whereas excise duty formed part of other expenses in previous period/year. Accordingly the Revenue from Operations and other expenses for the year ended 31st March, 2019 are not comparable with the previous periods presented in the results.
- As intimated by the company's Registrars, the investor's complaints pending as on 31 March 2019 was Nil and 31 December 2018 was Nil.
- The figures for the quarter ended March 31, 2019 and March 2018 are arrived at as difference between audited figures in respect of the full financial year for the year ended March 31, 2019 and March 31, 2018 and reviewed figures upto nine months period ended December 31, 2018 and December 31, 2017.
- Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.