



**SONAL ADHESIVES LIMITED**

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/ 1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist. Raigad - 410203 Maharashtra  
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**PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & 9 MONTHS ENDED 31ST DECEMBER, 2019**

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	9 months ended	Standalone	Year Ended
		31st December 2019	30th September, 2019	31st December 2018	31st December, 2019	9 months ended 31st December, 2018	31st March 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	817.13	833.45	791.89	2,616.29	2,734.40	3737.96
2	Other Income	37.11	21.02	(7.15)	60.20	105.67	49.56
3	<b>Total income (1+2)</b>	<b>854.24</b>	<b>854.47</b>	<b>784.74</b>	<b>2,676.49</b>	<b>2,840.07</b>	<b>3,787.52</b>
4	<b>Expenses</b>						
	(a) Cost of Materials consumed	801.75	708.09	681.10	2,368.62	2,433.67	3414.46
	(b) Purchase of stock-in-trade	-	-	-	-	-	53.00
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	6.31	38.91	115.55	117.35	208.59	(8.56)
	(d) Employee benefits expense	10.34	10.77	10.99	30.31	31.17	43.35
	(e) Finance Cost	1.94	(0.44)	2.83	2.33	3.35	14.60
	(f) Depreciation and amortisation expense	18.73	18.69	18.60	56.09	55.82	74.64
	(g) Other expenses	55.48	104.63	74.77	211.94	250.95	335.23
	<b>Total expenses</b>	<b>894.56</b>	<b>880.64</b>	<b>903.84</b>	<b>2,786.64</b>	<b>2,983.55</b>	<b>3,926.73</b>
5	<b>Profit before Tax (3-4)</b>	<b>(40.32)</b>	<b>(26.17)</b>	<b>(119.08)</b>	<b>(110.15)</b>	<b>(143.48)</b>	<b>(139.22)</b>
6	<b>Tax Expenses</b>						
	(a) Current Tax						
	(b) Short/ (Excess) provision of Taxation for previous periods						
	(c) Deferred Tax	(1.77)	15.07	(2.21)	1.33	(12.63)	(36.91)
7	<b>Net Profit/ (Loss) for the Period (5-6)</b>	<b>(38.55)</b>	<b>(41.24)</b>	<b>(116.87)</b>	<b>(111.48)</b>	<b>(130.85)</b>	<b>(102.31)</b>
8	<b>Other Comprehensive Income</b>						
	(a) (i) Item that will not be reclassified to Profit or Loss	0.25	0.17	0.05	0.75	0.17	1.30
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	(0.07)	0.01	(0.02)	(0.15)	(0.05)	(0.34)
	(b) (i) Item that will be reclassified to Profit or Loss						
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss						
	<b>Total Other Comprehensive Income, net of Income Tax</b>	<b>0.18</b>	<b>0.18</b>	<b>0.04</b>	<b>0.60</b>	<b>0.13</b>	<b>0.96</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>(38.37)</b>	<b>(41.06)</b>	<b>(116.83)</b>	<b>(110.88)</b>	<b>(130.72)</b>	<b>(101.35)</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10	606.10
11	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>						
	(a) Basic	(0.63)	(0.68)	(1.93)	(1.83)	(2.16)	(1.69)
	(b) Diluted	(0.63)	(0.68)	(1.93)	(1.83)	(2.16)	(1.69)

**Notes :**

- The above Results for the period ended 31st December, 2019 have been reviewed by the Audit Committee & taken on record by the Board of Directors at its meeting held on 11th February 2019.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Ind AS compliant financial results, pertaining to the period December 31, 2019 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases". The application of Ind AS 116 did not have any material impact on the financial results of the Company.
- The Taxation laws (Amendment ) Ordinance, 2019 was promulgated on September 20, 2019. The Ordinance amends the Income Tax Act 1961, and Finance (No. 2 ) Act, 2019. The Ordinance provides domestic companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Company is in the process of evaluating the option to opt for lower tax rate and has considered the rate existing prior to the Ordinance for the purpose of these results.
- As intimated by the company's Registrars, the investor's complaints pending as on 31 December 2019 and as on 30 September 2019 were Nil.
- Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

For SONAL ADHESIVES LIMITED

Place : Khopoli  
Date : 11 February 2020

Sandeep Arora  
Managing Director  
DIN :- 00176939