

SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

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PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lakhs)

S. No.	Particulars	Standalone					
		Quarter ended 30th September 2019	Quarter ended 30th June, 2019	Quarter ended 30th September 2018	Half Year ended 30th September, 2019	Half Year ended 30th September, 2018	Year Ended 31st March 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	833.45	965.71	882.13	1,799.16	1,942.51	3737.96
2	Other Income	21.02	2.07	100.54	23.09	112.82	49.56
3	Total Income (1+2)	854.47	967.78	982.66	1,822.25	2,055.32	3,787.52
4	Expenses						
	(a) Cost of Materials consumed	708.09	858.78	807.17	1,566.87	1,752.57	3,414.46
	(b) Purchase of stock-in-trade	-	-	-	-	-	53.00
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	38.91	72.13	(1.02)	111.04	93.04	(8.56)
	(d) Employee benefits expense	10.77	9.20	10.44	19.97	20.18	43.35
	(e) Finance Cost	(0.44)	0.83	(0.96)	0.39	0.52	14.60
	(f) Depreciation and amortisation expense	18.69	18.67	18.62	37.36	37.22	74.64
	(g) Other expenses	104.63	51.83	96.93	156.46	176.18	335.23
	Total expenses	880.64	1,011.44	931.19	1,892.08	2,079.72	3,926.73
5	Profit before Tax (3-4)	(26.17)	(43.66)	51.47	(69.83)	(24.40)	(139.22)
6	Tax Expenses						
	(a) Current Tax						
	(b) Short/ (Excess) provision of Taxation for previous periods						
	(c) Deferred Tax	15.07	(11.97)	11.49	3.10	(10.42)	(36.91)
7	Net Profit/ (Loss) for the Period (5-6)	(41.24)	(31.69)	39.98	(72.93)	(13.98)	(102.31)
8	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to Profit or Loss	0.17	0.33	0.06	0.50	0.12	1.30
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	0.01	(0.09)	(0.01)	(0.08)	(0.03)	(0.34)
	(b) (i) Item that will be reclassified to Profit or Loss						
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss						
	Total Other Comprehensive Income, net of Income Tax	0.18	0.24	0.05	0.42	0.09	0.96
9	Total Comprehensive Income (7+8)	(41.06)	(31.45)	40.03	(72.51)	(13.89)	(101.35)
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10	606.10
11	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	(0.68)	(0.52)	0.66	(1.20)	(0.23)	(1.69)
	(b) Diluted	(0.68)	(0.52)	0.66	(1.20)	(0.23)	(1.69)

Notes :

- The above Results for the year ended 30th September ,2019 have been reviewed by the Auditor & taken on record by the Board of Directors at its meeting held on 13th November 2019.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108"Operating Segments".
- The Ind AS compliant financial results, pertaining to the period September 30, 2019 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- As intimated by the company's Registrars, the investor's complaints pending as on 30 September 2019 and as on 30 June 2019 were Nil.
- Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

For SONAL ADHESIVES LIMITED

Place : Khopoli
Date : November 13, 2019

Sandeep Arora
Managing Director
DIN :- 00176939



SONAL ADHESIVES LIMITED

Standalone Statement of Assets and Liabilities as on 30th September, 2019

(Amount in Lakhs)

Particulars	As at Current Period End 30 Sep 2019 (Unaudited)	As at Previous Year End 31 Mar 2019 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	518.51	489.79
(b) Capital work in progress	-	23.71
(c) Financial Assets		
(i) Trade Receivables	348.50	470.18
(ii) Other financial assets	3.94	3.90
(d) Other Non Current Assets	21.51	21.51
(e) Non Current Tax	2.01	2.12
(f) Deferred Tax Assets (Net)	179.87	183.05
Total Non - Current Assets	1,074.33	1,194.25
2 Current assets		
(a) Inventories	314.58	284.60
(b) Financial Assets		
(i) Cash and cash equivalents	10.23	-5.12
(ii) Other Bank Balance	69.58	69.54
(iii) Other financial assets	343.71	103.93
(iv) Trade Receivable	936.18	977.93
(c) Other current assets	242.52	531.56
Total Current Assets	1,916.80	1,962.44
Total Assets (1+2)	2,991.13	3,156.69
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	606.10	606.10
(b) Other Equity	-762.92	-690.40
Total Equity	-156.82	-84.30
LIABILITIES		
2 Non-current liabilities		
(a) Borrowings	-	0.88
(b) Provisions	10.31	10.07
Total Non - Current Liabilities	10.31	10.94
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	623.34	668.61
(ii) Other financial liabilities	100.95	152.42
(ii) Borrowings	2,410.80	2,406.53
(b) Provisions	2.55	2.49
Total Current Liabilities	3,137.64	3,230.05
Total Equity and Liabilities (1+2+3)	2,991.13	3,156.69



SONAL ADHESIVES LIMITED

Cash flow statement for the Period ended September 30, 2019

(Amount in Lakhs)

Particulars	For the year ended September 30, 2019	For the year ended March 31, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before Tax	(69.77)	(139.22)
Adjusted for:		
Depreciation	37.36	74.64
Interest Income	(0.07)	(1.16)
Finance costs	0.39	14.60
	37.68	88.08
Operating Profit before Working Capital Changes	(32.09)	(51.14)
Changes in working capital:		
Decrease/(Increase) in trade receivables	163.44	(126.86)
Decrease/(Increase) in inventories	(29.99)	124.22
Decrease/(Increase) in Other financial assets - Non Current	(0.04)	(0.58)
Decrease/(Increase) in Other Assets - Non Current	-	12.76
Decrease/(Increase) in Other Assets - Current	289.04	(330.30)
Decrease/(Increase) in Other Financial Assets - Current	(239.78)	(102.87)
(Decrease)/Increase in Trade Payables	(45.27)	25.33
(Decrease)/Increase in other financial liabilities - current	(51.46)	69.29
(Decrease)/Increase in provision for Provision - non current	0.74	1.93
(Decrease)/Increase in provision for Provision - current	0.06	(0.66)
	86.74	(327.74)
Cash generated from operations	54.64	(378.87)
Income tax paid (Net of refund)	0.11	0.23
Net Cash used in Operating Activities	54.75	(378.65)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	(42.37)	(4.42)
Deposits Matured	(0.04)	4.76
Interest received	0.07	1.21
Net Cash used in Investing Activities	(42.34)	1.56
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Borrowings - Short Term	4.26	396.46
Decrease in Borrowings - Long Term	(0.88)	(4.02)
Finance Cost	(0.39)	(14.60)
Dividend Paid	-	(4.76)
Net Cash from Financing Activities	2.99	373.07
Net decrease in cash and cash equivalents	15.40	(4.02)
Cash and cash equivalents at beginning of the year	(5.12)	(1.10)
Cash and cash equivalents at end of the year	10.29	(5.12)