



## SONAL ADHESIVES LIMITED

CIN LO2004MH1991PLCO64045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist.Raigad - 410203 Maharashtra

Phone: +912192262620

Email: info@sonal.co.in

Web: www.sonal.co.in

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. In Lakhs)

| S. No.    | Particulars   | Standalone                               |   |   |   |   |                                |
|-----------|---|--|---|---|---|---|--------------------------------|
|           |   | Quarter ended<br>30th September,<br>2016 | Preceding<br>Quarter ended<br>30th June, 2016 | Corresponding<br>Quarter ended<br>30 <sup>th</sup> September,<br>2015 | Year to date<br>Figures for Current<br>Period ended<br>30/09/2016 | Year to date<br>Figures for<br>Previous Period<br>ended<br>30/09/2015 | Year ended 31st<br>March, 2016 |
|           |   | (Unaudited)                              | (Unaudited)                                   | (Unaudited)   | (Unaudited)   | (Unaudited)   | (Audited)                      |
| <b>1</b>  | <b>Income from operations</b>   |  |   |   |   |   |                                |
|           | (a) Net sales / income from operations (Net)  | 568.97                                   | 544.31  | 825.68  | 1,113.28  | 1,560.17  | 2,444.27                       |
|           | (b) Other operating income  | 4.44                                     | 5.85  | (5.07)  | 10.29   | 3.43  | 72.36                          |
|           | <b>Total income from operation (net)</b>  | <b>573.41</b>                            | <b>550.16</b>                                 | <b>820.61</b>   | <b>1,123.57</b>   | <b>1,563.59</b>   | <b>2,516.63</b>                |
| <b>2</b>  | <b>Expenses</b>   |  |   |   |   |   |                                |
|           | (a) Cost of Materials consumed  | 529.36                                   | 468.72  | 747.92  | 998.08  | 1,413.19  | 1,839.34                       |
|           | (b) Purchase of stock-in-trade  | -  | 5.12  | 22.39   | 5.12  | 67.35   | 117.14                         |
|           | (c) Changes in inventories  | 42.39                                    | 116.73  | 108.21  | 159.12  | 214.24  | 528.65                         |
|           | (d) Employee benefits expense (Net)   | 13.57                                    | 11.53   | 16.85   | 25.10   | 27.51   | 55.23                          |
|           | (e) Depreciation and amortisation expense (Net)   | 18.55                                    | 18.46   | 18.48   | 37.01   | 36.96   | 75.14                          |
|           | (f) Other expenses (Net)  | 45.86                                    | 61.24   | 49.77   | 107.10  | 98.88   | 246.00                         |
|           | <b>Total expenses</b>   | <b>649.73</b>                            | <b>681.80</b>                                 | <b>963.63</b>   | <b>1,331.53</b>   | <b>1,858.14</b>   | <b>2,861.50</b>                |
| <b>3</b>  | <b>Profit from operations before other income and<br/>finance costs and exceptional items (1-2)</b>       | <b>(76.32)</b>                           | <b>(131.64)</b>                               | <b>(143.02)</b>   | <b>(207.96)</b>   | <b>(294.55)</b>   | <b>(344.87)</b>                |
| <b>4</b>  | Other income  | -  | -   | -   | -   | -   | -                              |
| <b>5</b>  | <b>Profit from ordinary activities before finance costs and<br/>exceptional items (3+4)</b>               | <b>(76.32)</b>                           | <b>(131.64)</b>                               | <b>(143.02)</b>   | <b>(207.96)</b>   | <b>(294.55)</b>   | <b>(344.87)</b>                |
| <b>6</b>  | Finance costs (Net)   | 0.48                                     | 0.46  | 6.35  | 0.94  | 37.90   | 25.57                          |
| <b>7</b>  | <b>Profit/ (Loss) from ordinary activities after finance<br/>costs but before exceptional items (5+6)</b> | <b>(76.80)</b>                           | <b>(132.10)</b>                               | <b>(149.37)</b>   | <b>(208.90)</b>   | <b>(332.45)</b>   | <b>(370.44)</b>                |
| <b>8</b>  | Exceptional items (Net)   | -  | -   | -   | -   | -   | -                              |
| <b>9</b>  | <b>Profit/ (Loss) from ordinary activities before tax<br/>(7+8)</b>                                       | <b>(76.80)</b>                           | <b>(132.10)</b>                               | <b>(149.37)</b>   | <b>(208.90)</b>   | <b>(332.45)</b>   | <b>(370.44)</b>                |
| <b>10</b> | Tax expenses (Net)  | -  | -   | -   | -   | -   | (107.04)                       |
| <b>11</b> | <b>Net Profit / (Loss) from ordinary activities after tax (9<br/>+ 10)</b>                                | <b>(76.80)</b>                           | <b>(132.10)</b>                               | <b>(149.37)</b>   | <b>(208.90)</b>   | <b>(332.45)</b>   | <b>(263.40)</b>                |
| <b>12</b> | Extraordinary items (net of tax ` expense @ Lakhs)  | -  | -   | -   | -   | -   | -                              |
| <b>13</b> | <b>Net Profit/ (Loss) for the period (11 + 12)</b>  | <b>(76.80)</b>                           | <b>(132.10)</b>                               | <b>(149.37)</b>   | <b>(208.90)</b>   | <b>(332.45)</b>   | <b>(263.40)</b>                |
| <b>14</b> | Paid-up Equity Share Capital (Face Value Rs. 10/-)  | 606.10                                   | 606.10  | 606.10  | 606.10  | 606.10  | 606.10                         |
| <b>15</b> | Reserves excluding revaluation reserves   | -  | -   | -   | -   | -   | 97.57                          |
| <b>16</b> | <b>Earnings per share (of Rs.10/- each) (not annualised)</b>  |  |   |   |   |   |                                |
|           | (a) Basic   | (1.27)                                   | (2.18)  | (2.46)  | (3.45)  | (5.49)  | (4.35)                         |
|           | (b) Diluted   | (1.27)                                   | (2.18)  | (2.46)  | (3.45)  | (5.49)  | (4.35)                         |

**Notes :**

1. The above Results for the quarter ended 30th September, 2016 have been reviewed by the Auditor & taken on record by the Board of Directors at its meeting held on 10th November 2016.
2. In the opinion of the Board Of Directors, there is only one Major segment, hence, no separate segments are reported as prescribed under AS - 17, "Segment Reporting".
3. As intimated by the company's Registrars, the investor's complaints pending as on 30th September 2016 and as on 30th June 2016 were Nil.

4 The quarterly result for the quarter ended 30/09/2016 has been reviewed by the Statutory Auditors of the company.

For SONAL ADHESIVES LIMITED

Place : Khopoli  
Date : November 10, 2016

Sandeep Arora  
Managing Director  
DIN :- 00176939



**Sonal Adhesives Limited**

Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

|   | Particulars                                | As at Current<br>Period End<br>30 Sep 2016<br>(Unaudited) | As at Previous<br>Year End<br>31 Mar 2016<br>(Audited) |
|---|--|---|--|
| A | <b>Equity and Liabilities</b>              |   |  |
| 1 | Shareholder's Fund                         |   |  |
|   | (a) Share Capital                          | 606.10  | 606.10   |
|   | (b) Reserves and Surplus                   | (111.26)  | 97.57  |
|   | (c) Money received against share warrants  | -   | -  |
|   | <b>Sub - Total Shareholders' Funds</b>     | <b>494.84</b>   | <b>703.67</b>  |
| 2 | Share application money pending allotment  | -   | -  |
| 3 | Minority Interest                          | -   | -  |
| 4 | <b>Non-current liabilities</b>             |   |  |
|   | (a) Long Term Borrowings                   | 12.17   | 4.81   |
|   | (b) Deferred Tax Liabilities (Net)         | -   | -  |
|   | (c) Other Long-term Liabilities            | -   | -  |
|   | (d) Long-term Provisions                   | 13.42   | 13.42  |
|   | <b>Sub - Total Non-Current Liabilities</b> | <b>25.59</b>  | <b>18.22</b>   |
| 5 | <b>Current liabilities</b>                 |   |  |
|   | (a) Short Term Borrowings                  | 2,020.12  | 2,035.67   |
|   | (b) Trade payables                         | 751.98  | 722.15   |
|   | (c) Other Current Liabilities              | 88.94   | 149.15   |
|   | (d) Short - term Provisions                | -   | -  |
|   | <b>Sub - Total Current Liabilities</b>     | <b>2,861.03</b>   | <b>2,906.96</b>  |
|   | <b>Total - Equity and Liabilities</b>      | <b>3,381.46</b>   | <b>3,628.85</b>  |
| B | <b>Assets</b>                              |   |  |
| 1 | <b>Non-current assets</b>                  |   |  |
|   | (a) Fixed assets                           | 630.11  | 664.74   |
|   | (b) Goodwill on consolidation*             | -   | -  |
|   | (c) Non-current investments                | -   | -  |
|   | (d) Deferred tax assets (net)              | 17.13   | 17.13  |
|   | (e) Long term loans and advances           | 98.81   | 77.00  |
|   | (f) Other non-current assets               | -   | 196.26   |
|   | <b>Sub - Total Non-Current Assets</b>      | <b>746.04</b>   | <b>955.13</b>  |
| 2 | <b>Current Assets</b>                      |   |  |
|   | (a) Current Investments                    | -   | -  |
|   | (b) Inventories                            | 261.39  | 564.46   |
|   | (c) Trade Receivables                      | 1,865.99  | 1,775.66   |
|   | (d) Cash and cash-equivalents              | 99.42   | 86.07  |
|   | (e) Short term loans and advances          | 408.01  | 247.54   |
|   | (f) Other current assets                   | 0.60  | -  |
|   | <b>Sub - Total Current Assets</b>          | <b>2,635.42</b>   | <b>2,673.72</b>  |
|   | <b>Total - Assets</b>                      | <b>3,381.46</b>   | <b>3,628.85</b>  |