



## SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist.Raigad - 410203 Maharashtra

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**PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rs. In Lakhs)

S. No.	Particulars	Standalone	
		Quarter ended 30th June, 2017	Quarter ended 30th June, 2016
		(Unaudited)	(Unaudited)
1	Revenue from Operations	803.33	544.31
2	Other Income	14.51	5.85
<b>3</b>	<b>Total income (1+2)</b>	<b>817.84</b>	<b>550.16</b>
<b>4</b>	<b>Expenses</b>		
	(a) Cost of Materials consumed	880.16	468.72
	(b) Purchase of stock-in-trade	-	5.12
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	(48.05)	116.73
	(d) Employee benefits expense	10.28	11.53
	(e) Finance Cost	0.67	0.46
	(f) Depreciation and amortisation expense	18.60	18.46
	(g) Other expenses	95.17	50.07
	<b>Total expenses</b>	<b>956.83</b>	<b>671.09</b>
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>(138.99)</b>	<b>(120.93)</b>
<b>6</b>	<b>Tax Expenses</b>		
	(a) Current Tax		
	(b) Short/ (Excess) provision of Taxation for previous periods		
	(c) Deferred Tax	2.04	1.50
<b>7</b>	<b>Net Profit/ (Loss) for the Period (5-6)</b>	<b>(141.03)</b>	<b>(122.43)</b>
<b>8</b>	<b>Other Comprehensive Income</b>		
	(a) (i) Item that will not be reclassified to Profit or Loss		
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss		
	(b) (i) Item that will be reclassified to Profit or Loss	0.78	4.14
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss		
	<b>Total Other Comprehensive Income, net of Income Tax</b>	<b>0.78</b>	<b>4.14</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>(140.25)</b>	<b>(118.29)</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10
<b>11</b>	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>		
	(a) Basic	(2.29)	(2.00)
	(b) Diluted	(2.29)	(2.00)

**Notes :**

1. The above Results for the year ended 30th June ,2017 have been reviewed by the Auditor & taken on record by the Board of Directors at its meeting held on 11th August 2017.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extend applicable, except Ind AS 19. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016
3. The Company is in process of actuarial valuation for the Gratuity provision made towards the post employment benefits. Accordingly Ind AS 19 compliancance is pending to that effect.
4. In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108"Operating Segments".
5. The Ind AS compliant financial results, pertaining to the period June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6. The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
7. As intimated by the company's Registrars, the investor's complaints pending as on 30 June 2017 and as on 31 March 2017 were Nil.
8. Reconciliation of Net Profit as previously reported on accounts of Transition from the previous GAAP to Ind AS for the quarter ended June 30, 2016:

Description	(Rs. In Lakhs) Corresponding 3 months ended in the previous year June 30, 2016 (Refer Note 5)
<b>Net Profit/ (Loss) as per Pervious GAAP (Indian GAAP)</b>	(132.10)
<b>Ind As Adhustments : Add / (Less)</b>	
Effect of Measuring Foreign Currency Transactions at closing rate	11.17
Tax Impact on Ind AS adjustments	-
Others	
- Tax Provisions Previously Unrecognized	1.50
<b>Net Profit/ (Loss) as per Ind AS</b>	(122.43)
Other Comprehensive Income, net of Income Tax	4.14
<b>Total Comprehensive income for the period</b>	(118.29)

**For SONAL ADHESIVES LIMITED**

Place : Khopoli  
Date : August 11, 2017

Sandeep Arora  
Managing Director  
DIN :- 00176939