



SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

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PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & 9 MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Standalone		
		31st December 2017	30th September 2017	31st December 2016	9 months ended 31st December, 2017	9 Month ended 31st December, 2016	Year Ended 31st March 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,300.22	924.43	688.50	3,027.98	1,801.78	2,711.53
2	Other Income	(5.21)	0.31	4.30	9.61	14.59	12.11
3	Total income (1+2)	1,295.01	924.74	692.80	3,037.59	1,816.37	2,723.64
4	Expenses						
	(a) Cost of Materials consumed	1,053.01	752.43	632.54	2,685.60	1,630.62	2,523.11
	(b) Purchase of stock-in-trade	120.20	10.00	0.65	130.20	5.77	6.18
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	79.73	103.78	(7.47)	135.46	151.65	207.51
	(d) Employee benefits expense	10.94	8.76	12.66	29.98	37.76	51.66
	(e) Finance Cost	1.43	1.27	1.42	3.37	2.36	3.38
	(f) Depreciation and amortisation expense	19.94	18.60	18.66	57.14	55.67	76.23
	(g) Other expenses	76.45	71.30	92.02	242.92	199.12	265.52
	Total expenses	1,361.70	966.14	750.48	3,284.67	2,082.95	3,133.59
5	Profit before Tax (3-4)	(66.70)	(41.40)	(57.68)	(247.09)	(266.58)	(409.95)
6	Tax Expenses						
	(a) Current Tax						14.57
	(b) Short/ (Excess) provision of Taxation for previous periods						(106.11)
	(c) Deferred Tax	(36.21)	(5.54)	(29.49)	(39.71)	(32.42)	
7	Net Profit/ (Loss) for the Period (5-6)	(30.49)	(35.86)	(28.19)	(207.38)	(234.16)	(318.42)
8	Other Comprehensive Income						
	(a) (i) Item that will not be reclassified to Profit or Loss						
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss						
	(b) (i) Item that will be reclassified to Profit or Loss	(14.52)	12.14	9.89	(1.59)	15.17	30.44
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss						
	Total Other Comprehensive Income, net of Income Tax	(14.52)	12.14	9.89	(1.59)	15.17	30.44
9	Total Comprehensive Income (7+8)	(45.00)	(23.72)	(18.30)	(208.97)	(218.99)	(348.86)
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10	606.10
11	Earnings per share (of Rs.10/- each) (not annualised)						
	(a) Basic	(0.74)	(0.39)	(0.30)	(3.45)	(3.61)	(5.76)
	(b) Diluted	(0.74)	(0.39)	(0.30)	(3.45)	(3.61)	(5.76)

- The above Results for the year ended 31st December, 2017 have been reviewed by the Auditor & taken on record by the Board of Directors at its meeting held on 9th February 2018.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, except Ind AS 19. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016
- The Company is in process of actuarial valuation for the Gratuity provision made towards the post employment benefits. Accordingly Ind AS 19 compliance is pending to that effect.
- In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- The Ind AS compliant financial results, pertaining to the period December 31, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- As intimated by the company's Registrars, the investor's complaints pending as on 31 December 2017 and 30 September 2017 were Nil.
- Reconciliation of Net Profit as previously reported on accounts of Transition from the previous GAAP to Ind AS for the quarter ended December 31, 2016:

(Rs. In Lakhs)

Description	Corresponding 3 months ended in the previous year December 31, 2016 (Refer Note 5)	Corresponding 9 months ended in the previous year December 31, 2016 (Refer Note 5)
Net Profit/ (Loss) as per Pervious GAAP (Indian GAAP)	(63.76)	(272.66)
Ind As Adjustments : Add / (Less)		
Effect of Measuring Foreign Currency Transactions at closing rate	(6.08)	(6.08)
Tax Impact on Ind AS adjustments	-	-
Others		
- Tax Provisions Previously Unrecognized	(29.49)	(32.42)
Net Profit/ (Loss) as per Ind AS	(28.19)	(234.16)
Other Comprehensive Income, net of Income Tax	9.89	15.17
Total Comprehensive income for the period	(18.30)	(218.99)

For SONAL ADHESIVES LIMITED

Place : Khopoli
Date : February 9, 2018

Sandeep Arora
Managing Director
DIN :- 00176939