



## SONAL ADHESIVES LIMITED

CIN L02004MH1991PLC064045

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### PART I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2018

S. No.	Particulars	For the Quarter ended March 31 2018	For the Quarter ended December 31 2017	For the Quarter ended March 31 2017	For the Year Ended 31st March 2018
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations	1,417.58	1,300.22	1,149.48	4,445.56
2	Other Income	26.67	(5.21)	(9.83)	36.28
<b>3</b>	<b>Total income (1+2)</b>	<b>1,444.25</b>	<b>1295.01</b>	<b>1,139.65</b>	<b>4,481.83</b>
<b>4</b>	<b>Expenses</b>				
	(a) Cost of Materials consumed	1,588.47	1,053.01	892.49	4,274.07
	(b) Purchase of stock-in-trade	(113.22)	120.20	0.41	16.98
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	(229.93)	79.73	55.86	(94.47)
	(d) Employee benefits expense	13.50	10.94	15.81	43.48
	(e) Finance Cost	(2.23)	1.43	(1.35)	1.14
	(f) Depreciation and amortisation expense	19.14	19.94	20.56	76.28
	(g) Other expenses	269.48	76.45	336.89	512.40
	<b>Total expenses</b>	<b>1,545.21</b>	<b>1361.70</b>	<b>1,320.68</b>	<b>4,829.88</b>
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>(100.96)</b>	<b>(66.70)</b>	<b>(181.03)</b>	<b>(348.04)</b>
<b>6</b>	<b>Tax Expenses</b>				
	(a) Current Tax				
	(b) Short/ (Excess) provision of Taxation for previous periods			<b>14.57</b>	
	(c) Deferred Tax	<b>69.59</b>	<b>(36.21)</b>	<b>(112.47)</b>	<b>29.89</b>
<b>7</b>	<b>Net Profit/ (Loss) for the Period (5-6)</b>	<b>(170.56)</b>	<b>(30.49)</b>	<b>(83.13)</b>	<b>(377.94)</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	(a) (i) Item that will not be reclassified to Profit or Loss	0.22		3.44	0.22
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	0.11		(1.06)	0.11
	(b) (i) Item that will be reclassified to Profit or Loss	1.59	(14.52)	(15.17)	
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss	-			
	<b>Total Other Comprehensive Income, net of Income Tax</b>	<b>1.93</b>	<b>(14.52)</b>	<b>(12.79)</b>	<b>0.33</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>(168.63)</b>	<b>(45.00)</b>	<b>(95.92)</b>	<b>(377.61)</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10
<b>11</b>	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>				
	(a) Basic	(2.81)	(0.50)	(1.37)	(6.24)
	(b) Diluted	(2.81)	(0.50)	(1.37)	(6.24)

2. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	Standalone	
	As at 31 <sup>st</sup>	As at 31 <sup>st</sup>
	March, 2018	March, 2017
	Audited	Audited
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	560	619
(b) Capital work in progress	24	-
(c) Financial Assets		
(i) Trade Receivables	430	572
(ii) Other financial assets	3	3
(d) Other Non Current Assets	34	70
(e) Non Current Tax	2	2
(f) Deferred Tax Assets (Net)	146	176
<b>Total non-current assets</b>	<b>1,200</b>	<b>1,442</b>
<b>2 Current assets</b>		
(a) Inventories	409	277
(b) Financial Assets		
(i) Cash and cash equivalents	7	3
(ii) Other Bank Balance	74	79
(iii) Other financial assets	1	1
(iv) Trade Receivable	891	1,353
(c) Other current assets	201	164
<b>Total current Assets</b>	<b>1,583</b>	<b>1,876</b>
<b>Total Assets (1+2)</b>	<b>2,784</b>	<b>3,318</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	606	606
(b) Other Equity	(589)	(211)
<b>Total Equity</b>	<b>17</b>	<b>395</b>
<b>LIABILITIES</b>		
<b>2 Non-current liabilities</b>		
(a) Borrowings	5	3
(b) Provisions	9	9
<b>Total Non - Current Liabilities</b>	<b>14</b>	<b>12</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	643	723
(ii) Other financial liabilities	88	144
(ii) Borrowings	2,018	2,042
(b) Provisions	3	3
<b>Total Current Liabilities</b>	<b>2,752</b>	<b>2,912</b>
<b>Total Equity and Liabilities (1+2+3)</b>	<b>2,784</b>	<b>3,318</b>

Notes:

- The above standalone financial results for the quarter and for the year ended March 31, 2018 have been reviewed by the Audit Committee on May 28, 2018 and approved by the Board of Directors and May 28, 2018 and the statutory auditor of the Company have conducted an audit of the above standalone financial results for the quarter and year ended March 31, 2018.
- The above standalone financial results for the quarter and for the year ended March 31, 2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016
- In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- As intimated by the company's Registrars, the investor's complaints pending as on 31 March 2018 was 1 and 31 December 2017 was Nil.
- Reconciliation of basic and diluted shares used in computing earnings per share

Accounting Policy

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:

	Year Ending March 31, 2018	Year Ending March 31, 2017
Basic earnings per equity share - weighted average number of equity shares outstanding	6,061,000	6,061,000
Effect of dilutive common equivalent shares - share options outstanding		
Diluted earnings per equity share - weighted average number of equity shares and common equivalent shares	6,061,000	6,061,000
Weighted average equity shares used in computing earnings per equity share		
Basic	6,061,000	6,061,000
Diluted	6,061,000	6,061,000

- The figures for the quarter ended March 31, 2018 and March 31, 2017 are arrived at as difference between audited figures in respect of the full financial year for the year ended March 31, 2018 and March 31, 2017 and reviewed figures upto nine months period ended December 31, 2018 and December 31, 2017.
- Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

For SONAL ADHESIVES LIMITED

Place : Khopoli  
Date : 28th May, 2018

Sandeep Arora  
Managing Director  
DIN No.: 00176939